

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments		4,764,168.	4,764,168.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds	STMT 7	0.	2,855,437.
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other	STMT 8	0.	444,417.
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers)		0.	8,064,022.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)		0.	0.
	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			8,064,022.
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances		0.	8,064,022.
	31 Total liabilities and net assets/fund balances		0.	8,064,022.

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0.
2 Enter amount from Part I, line 27a	2	<771,773.>
3 Other increases not included in line 2 (itemize) ►	3	8,854,462.
4 Add lines 1, 2, and 3	4	8,082,689.
5 Decreases not included in line 2 (itemize) ► UNREALIZED LOSS ON INVESTMENTS	5	18,667.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,064,022.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHMENT A	P	VARIOUS	VARIOUS
b	SEE ATTACHMENT A	P	VARIOUS	VARIOUS
c	SEE ATTACHMENT A	P	VARIOUS	VARIOUS
d	SEE ATTACHMENT A	P	VARIOUS	VARIOUS
e				
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	397,809.		410,516.	<12,707. >
b	862,822.		1,187,257.	<324,435. >
c	670,993.		1,123,388.	<452,395. >
d	1,029,829.		1,547,907.	<518,078. >
e				
	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				<12,707. >
b				<324,435. >
c				<452,395. >
d				<518,078. >
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<1,307,615. >
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2007			
2006			
2005			
2004			
2003			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2008 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions)	1,713.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	
3 Add lines 1 and 2	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	1,713.
6 Credits/Payments	
a 2008 estimated tax payments and 2007 overpayment credited to 2008	6a
b Exempt foreign organizations - tax withheld at source	6b
c Tax paid with application for extension of time to file (Form 8868)	6c
d Backup withholding erroneously withheld	6d
7 Total credits and payments Add lines 6a through 6d	7
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	10,000.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	8
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	9
11 Enter the amount of line 10 to be Credited to 2009 estimated tax ►	10
	11
	0.

Part VII-A | Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ <u>0.</u> (2) On foundation managers ► \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	4a	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	4b	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	5	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	6	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>DE, NY</u>	7	X
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2008 or the taxable year beginning in 2008 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
14	Telephone no ► 212-286-2600 Located at ► C/O ODM, 60 EAST 42ND STREET, NEW YORK, NY	ZIP+4 ► 10165
15	► 15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2008?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2008, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2008? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2008 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2008)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2008?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly,
 - any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No
 Yes No
 Yes No
 Yes No
 Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations

section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ►

N/A ►

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
 If you answered "Yes" to 6b, also file Form 8870

Yes No

N/A

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRIAN A. MCCARTHY C/O ODM, 60 EAST 42ND STREET NEW YORK, NY 10165	DIRECTOR 7.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services


0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
3	All other program-related investments. See instructions	
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a Average monthly fair market value of securities	1a	771,787.
b Average of monthly cash balances	1b	5,825,720.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	6,597,507.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	6,597,507.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	98,963.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,498,544.
6 Minimum investment return. Enter 5% of line 5 ADJUSTED FOR SHORT TAX PERIOD	6	182,492.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6	1	182,492.
2a Tax on investment income for 2008 from Part VI, line 5	2a	1,713.
b Income tax for 2008 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	1,713.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	180,779.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	180,779.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	180,779.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	193,406.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	193,406.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	193,406.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2007	(c) 2007	(d) 2008
1 Distributable amount for 2008 from Part XI, line 7				180,779.
2 Undistributed income, if any, as of the end of 2007			0.	
a Enter amount for 2007 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2008				
a From 2003				
b From 2004				
c From 2005				
d From 2006				
e From 2007				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2008 from Part XII, line 4 ► \$ 193,406.			0.	
a Applied to 2007, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2008 distributable amount				180,779.
e Remaining amount distributed out of corpus				0.
5 Excess distributions carryover applied to 2008 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2007 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2008 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2009				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
8 Excess distributions carryover from 2003 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2009. Subtract lines 7 and 8 from line 6a		12,627.		
10 Analysis of line 9				
a Excess from 2004				
b Excess from 2005				
c Excess from 2006				
d Excess from 2007				
e Excess from 2008	12,627.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
LESBIAN AND GAY COMMUNITY SERVICES CENTER, INC, 208 W 13TH ST, NEW YORK, NY	N/A	PUBLIC CHARITY	GENERAL	50,000.
COMMUNITY HEALTH PROJECT, INC, 356 W 18TH ST, NEW YORK, NY 10011	N/A	PUBLIC CHARITY	GENERAL	28,406.
HARLEM UNITED COMMUNITY AIDS CENTER, INC., 123-125 W 124TH ST, 306 LENOX AVE, NEW YORK, NY	N/A	PUBLIC CHARITY	GENERAL	25,000.
NYC GAY AND LESBIAN ANTI-VIOLENCE PROJECT, INC, 240 W 35TH ST., STE 200, NEW YORK, NY	N/A	PUBLIC CHARITY	GENERAL	40,000.
WGBH EDUCATIONAL FOUNDATION, 1 GUEST ST., BOSTON, MA 02135	N/A	PUBLIC CHARITY	GENERAL	50,000.
Total			► 3a	193,406.
b Approved for future payment				
NONE				
Total 823611 01-02-09			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	4,989.
4 Dividends and interest from securities			14	83,929.
5 Net rental income or (loss) from real estate				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income			14	991.
8 Gain or (loss) from sales of assets other than inventory			18	<472,426.>
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue				
a				
b				
c				
d				
e				
12 Subtotal Add columns (b), (d), and (e)		0.	<382,517.>	0.
13 Total. Add line 12, columns (b), (d), and (e)			13	<382,517.>

Part XVI B Relationship of Activities to the Accomplishment of Forecast Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash	1a(1)	X
(2) Other assets	1a(2)	X
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3) Rental of facilities, equipment, or other assets	1b(3)	X
(4) Reimbursement arrangements	1b(4)	X
(5) Loans or loan guarantees	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

17/7/2009

knowledge
President

Signature of officer or trustee

Date

Tit

Sign Here		Preparer's signature ► 	Date <u>6/29/09</u>	Check if self-employed ► <input type="checkbox"/>	Preparer's identifying number <u>P00234022</u>
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code ► O'CONNOR DAVIES MUNNS & DOBBINS, LLP 60 EAST 42ND STREET, 36TH FL. NEW YORK, NY 10165-3698	EIN ► <u>13-3385019</u>			
		Phone no <u>(212) 286-2600</u>			

823622
01-02-09

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	SEE ATTACHMENT A	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
					PURCHASED	VARIOUS	VARIOUS
		397,809.	396,453.	0.	0.	0.	1,356.

(A) DESCRIPTION OF PROPERTY	SEE ATTACHMENT A	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
					PURCHASED	VARIOUS	VARIOUS
		862,822.	890,129.	0.	0.	0.	<27,307.>

(A) DESCRIPTION OF PROPERTY	SEE ATTACHMENT A	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
					PURCHASED	VARIOUS	VARIOUS
		670,993.	822,453.	0.	0.	0.	<151,460.>

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHMENT A		PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E)	(F)
1,029,829.	1,324,844.	0.	0.	<295,015.>

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	<472,426.>

FORM 990-PF	INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS	STATEMENT	2
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SOURCE	AMOUNT
INTEREST INCOME- MERRILL LYNCH ACCOUNTS	4,989.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	4,989.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	3
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	83,929.	0.	83,929.
TOTAL TO FM 990-PF, PART I, LN 4	83,929.	0.	83,929.

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INCOME THRU K-1	991.	991.	
TOTAL TO FORM 990-PF, PART I, LINE 11	991.	991.	

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGER FEES	4,256.	4,256.		0.
TO FORM 990-PF, PG 1, LN 16C	4,256.	4,256.		0.

FORM 990-PF

OTHER INCREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 6

DESCRIPTION	AMOUNT
TRANSFER OF CASH FROM THE MICHAEL W. MCCARTHY FOUNDATION	1,595,274.
TRANSFERS FROM THE MICHAEL W. MCCARTHY FOUNDATION (SEE ATTACHMENT B)	7,257,194.
TRANSFER FROM THE PATRICK C. MCCARTHY FOUNDATION (SEE ATTACHMENT B)	1,994.
TOTAL TO FORM 990-PF, PART III, LINE 3	8,854,462.

FORM 990-PF

CORPORATE BONDS

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS (SEE ATTACHMENT C)	2,855,437.	2,855,437.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,855,437.	2,855,437.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FEDERAL HOME LN MTG CORP (SEE ATTACHMENT C)	FMV	35,008.	35,008.
OTHER SECURITIES (SEE ATTACHMENT C)	FMV	93,250.	93,250.
MUTUAL FUNDS (SEE ATTACHMENT C)	FMV	20,132.	20,132.
ALTERNATIVE INVESTMENTS (SEE ATTACHMENT C)	FMV	296,027.	296,027.
TOTAL TO FORM 990-PF, PART II, LINE 13		444,417.	444,417.



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Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and Interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

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2008 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
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SHORT TERM CAPITAL GAINS CD BANCO POP PUERTO RICO

	49000.0000	09/03/08	12/10/08			49,000.00	48,999.99	0.01
				Subtotal		49,000.00	48,999.99	0.01

SHORT TERM CAPITAL LOSSES SEK ARN DJAIG

	3000.0000	08/05/08	11/21/08			17,594.90	30,000.00	(12,405.10)
	57 0000	09/18/08	11/21/08			465.69	804.84	(339.15)
PIMCO ALL ASSET FD CL C	1.0000	06/20/08	11/21/08			9.02	12.25	(3.23)
	55.0000	09/18/08	11/21/08			496.66	636.90	(140.24)
AMER CAP WRLD GRW & INC A	1.0000	06/26/08	11/21/08			23.31	40.25	(16.94)
	22 0000	09/25/08	11/21/08			513.05	758.34	(245.29)
CALAMOS MKT NTRL INC C	28.0000	09/18/08	11/21/08			294.57	340.48	(45.91)
				Subtotal		19,397.20	32,593.06	(13,195.86)
NET SHORT TERM CAPITAL GAIN (LOSS)								(13,195.85)



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2008 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LONG TERM CAPITAL GAINS								
GTE NORTH INC 6.90% 2008	100000.0000\$	09/27/99	11/03/08	(181.33)(A)	(1,998.53)(A)	100,000.00	100,000.00(C)	0.00
CITICORP 6.37%NOV15 08	115000.0000	10/05/99	11/17/08			115,000.00	110,559.47	4,440.53
MERRILL LYNCH & C 6.37% 0	65000.0000	07/19/00	10/15/08			65,000.00	60,419.77	4,580.23
CD M&I MARSHALL & IL CLD	330000.0000	12/11/07	12/29/08			33,000.00	33,000.00	0.00
DN COMMUNITY B&T CLD	330000.0000	10/27/04	11/17/08			33,000.00	32,752.50	247.50
				<i>Subtotal</i>		<u>346,000.00</u>	<u>336,731.74</u>	<u>9,268.26</u>
LONG TERM CAPITAL LOSSES								
BLACKROCK INCOME OPP INC	1834.0000	03/02/95	11/21/08			10,912.23	16,510.72	(5,598.49)
	1600.0000	05/15/95	11/21/08			9,519.94	14,806.85	(5,286.91)
	400.0000	05/15/95	11/21/08			2,379.98	3,700.50	(1,320.52)
	3400.0000	03/29/96	11/21/08			20,1229.89	33,055.30	(12,825.41)
	100.0000	03/29/96	11/21/08			594.99	972.07	(377.08)
	833.0000	03/29/96	11/21/08			4,956.34	8,097.35	(3,141.01)
CREDIT SUISSE INCOME	66.0000	06/22/95	11/21/08			114.17	516.40	(402.23)
	3900.0000	06/22/95	11/21/08			6,756.32	30,514.67	(23,758.35)
DWS REEF WORLD REAL EST	1667.0000	06/26/07	11/21/08			5,617.75	33,340.00	(27,722.25)
	100.0000	08/27/07	11/21/08			336.99	1,733.73	(1,396.74)
	1550.0000	08/27/07	11/21/08			5,223.48	26,805.38	(21,581.90)
	16.0000	08/28/07	11/21/08			53.92	274.73	(220.81)
GENERAL MOTORS CORP	85.0000	02/28/02	11/12/08			375.69	2,125.00	(1,749.31)
	12000.0000	02/28/02	11/12/08			5,313.68	30,000.00	(24,686.32)
GENERAL MOTORS CORP	20000.0000	06/26/03	11/12/08			8,879.94	50,000.00	(41,120.06)



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2008 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ROGERS INTL COMMODITY	2000 0000	11/22/05	11/21/08		36,699.34	48,269.22	(11,569.88)
SMURFIT-STONE CONT CORP	2000 0000	11/22/00	11/12/08	10,379.94	32,000.00	(21,620.06)	
	600 0000	11/22/00	11/18/08	2,723.98	9,600.00	(6,876.02)	
	600 0000	11/22/00	11/18/08	2,723.98	9,600.00	(6,876.02)	
498,0000	11/22/00	11/18/08		2,285.80	7,968.00	(5,682.20)	
104,0000	11/22/00	11/18/08		477.35	1,663.99	(1,186.64)	
2,0000	11/22/00	11/18/08		9.23	32.00	(22.77)	
1000,0000	11/22/00	11/18/08		4,689.97	16,000.00	(11,310.03)	
99,0000	11/22/00	11/18/08		464.30	1,584.00	(1,119.70)	
97,0000	11/22/00	11/18/08		455.89	1,552.01	(1,096.12)	
PIM COM REAL RET STRAT C	3978 0000	11/18/05	11/21/08		32,500.26	63,013.77	(30,513.51)
PIMCO ALL ASSET FD CL C	96,0000	04/01/05	11/21/08	866.87	1,205.83	(338.96)	
	7851,0000	04/15/05	11/21/08	70,894.54	98,455.04	(27,560.50)	
BLACKROCK COMDTY STRAT A	84,0000	10/20/05	11/03/08	302.45	1,103.76	(801.31)	
	6427,0000	11/18/05	11/03/08	23,141.06	78,992.05	(55,850.99)	
OLD MUTUAL ANALYTIC C	4200,0000	11/18/05	11/21/08	33,768.00	55,777.98	(22,009.98)	
AMER CAP WRLD GRW & INC A	3077,0000	04/01/05	11/21/08	71,755.64	106,158.77	(34,403.13)	
CALAMOS GROWTH FD CL C	1152,0000	11/18/05	11/21/08	26,749.44	59,295.55	(32,546.11)	
BLACKROCK GLOBAL ALLOC A	6725 0000	04/01/05	11/21/08	93,948.24	111,637.39	(17,689.15)	
	132 0000	07/27/05	11/21/08	1,844.04	2,220.24	(376.20)	
	1527 0000	10/20/05	11/21/08	21,332.20	25,943.72	(4,611.52)	
BLACKROCK EQ DIVIDEND A	2111 0000	07/14/06	11/21/08	25,711.98	35,487.80	(9,775.82)	
CALAMOS MKT NTRL INC C	5223 0000	06/04/07	11/21/08	54,945.95	69,311.06	(14,365.11)	



Merrill Lynch

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2008 ANNUAL STATEMENT SUMMARY

2008 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
IVY GBL NATRL RES CL C	1410 0000	07/14/06	11/21/08			<u>15,495.90</u>	<u>40,257.65</u>	(24,761.75)
NET LONG TERM CAPITAL GAIN (LOSS)								
TOTAL CAPITAL GAINS AND LOSSES								
TOTAL REPORTABLE GROSS PROCEEDS								
DIFFERENCE								
1,029,828.86								
0.00*								

Note Capital gains and losses in this statement are not reported to the IRS.

Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

§ Bonds purchased at a premium show amortization

- Year-to-Date and Life-to-Date amortization/accretion figures are net adjustments and may include original issue discount, and/or premium or market discount adjustments, if applicable. These figures assume that the client has made all elections to amortize bond premium and accrete market discount on a current basis. A negative figure indicates a net reduction in cost basis due to such factors as premium amortization.
- (C) The cost basis reflects adjustments for amortized and/or accreted amounts

REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	0.01	(13,195.86)	9,268.26	(514,150.87)



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2008 ANNUAL STATEMENT SUMMARY

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2008 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
US TSY 4.375% AUG 15 2011	14000.00000\$	07/16/08	11/24/08	(62.72)(A)	15,514.79	14,690.93(C)	823.86	
	7000.00000\$	07/16/08	11/24/08	(31.36)(A)	7,757.40	7,345.46(C)	411.94	
US TSY 5.125% MAY 15 2011	14000.00000\$	10/31/08	11/24/08	(8.41)(A)	15,924.95	15,194.77(C)	730.18	
US TSY 4.2500% SEP 30 2011	4000.00000\$	02/07/08	11/24/08	(42.01)(A)	—	4,397.50	4,218.61(C)	178.89
						43,594.64	41,449.77	2,144.87
SHORT TERM CAPITAL LOSSES								
ABBOTT LABORATORI 5.87% 1	4000.00000\$	02/28/08	11/24/08	(20.27)(A)	(20.27)(A)	4,041.97	4,250.65(C)	(203.68)
HARTFORD FINL SVC 6.30% 1	4000.00000\$	03/03/08	11/25/08	(2.58)(A)	(2.58)(A)	2,392.40	4,044.06(C)	(1,651.66)
IBM CORP 4.75% NOV29 12	4000.00000\$	06/19/08	11/24/08	(4.17)(A)	(4.17)(A)	3,984.16	4,043.03(C)	(58.87)
CITIGROUP INC 5.00% 2014	8000.0000	06/19/08	11/24/08	—	—	5,840.00	7,474.37	(1,634.37)
GOLDMAN SACHS GRO 5.112% 1	8000.0000	06/19/08	11/24/08	—	—	6,364.00	7,704.36	(1,340.36)



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2008 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
JOHN DEERE CAP 7.00% 2012	4000.0000\$	06/19/08	11/24/08	(32.05)(A)	(32.05)(A)	4,080.49	4,265.95(C)	(185.46)
UNITED PARCEL SVC 5.50% 1	4000.0000\$	01/14/08	11/24/08	(4.67)(A)	(4.67)(A)	3,926.65	4,064.17(C)	(137.52)
WAL-MART STORES 5.80% 201	3000.0000\$	01/28/08	11/24/08	(12.38)(A)	(12.38)(A)	3,029.54	3,177.85(C)	(148.31)
PHILIPS ELECTRONI 6.87% 3	4000.0000	03/06/08	11/25/08			2,914.16	3,975.72	(1,061.56)
U.S. TRSY INFLATIN NTE	20000.0000.	10/08/08	11/24/08	(88.64)(A)	(88.64)(A)	19,209.56	21,158.95(C)	(1,949.39)
			<i>Subtotal</i>			55,782.93	64,159.11	(8,376.18)
								(6,231.31)
NET SHORT TERM CAPITAL GAIN (LOSS)								

LONG TERM CAPITAL GAINS

FED NAT'L MORTGAGE ASSOC	1000.0000\$	05/08/07	11/24/08	(18.45)(A)	(31.10)(A)	1,061.41	1,033.57(C)	27.84
	3000.0000\$	05/08/07	11/24/08	(55.33)(A)	(93.28)(A)	3,184.23	3,100.71(C)	83.52
FEDERAL HOME LN MTG CORP	4000.0000\$	10/29/07	11/24/08	(20.23)(A)	(23.94)(A)	4,160.40	4,089.69(C)	70.71
US TSY 5.125% MAY 15 2011	1000.0000	06/18/07	11/24/08			1,137.49	997.19	140.30
	4000.0000\$	11/07/07	11/24/08	(21.66)(A)	(25.12)(A)	4,549.98	4,215.51(C)	334.47
			<i>Subtotal</i>			14,093.51	13,436.67	656.84

LONG TERM CAPITAL LOSSES

AMERICAN EXPRESS 6.15% 17	6000.0000\$	08/24/07	11/24/08	(2.39)(A)	(3.24)(A)	4,844.35	6,030.97(C)	(1,186.62)
ASTRAZENECA PLC 5.90% 2011	2000.0000\$	10/16/07	11/24/08	(3.24)(A)	(3.95)(A)	1,930.69	2,041.05(C)	(110.36)
BK OF AMER CORP 5.25% 2011	7000.0000	01/16/07	11/24/08			5,918.50	6,921.95	(1,003.45)
BELLSOUTH CORP 5.20% 2014	3000.0000\$	07/12/05	11/24/08	(5.78)(A)	(20.25)(A)	2,630.04	3,043.14(C)	(413.10)



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2008 CAPITAL GAIN AND LOSS TRANSACTIONS



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2008 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short Sale	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Sales Price	Cost Basis	Gain or (Loss)
OTHER TRANSACTIONS							
FNMA P725773 05 50%2034	50000.0000	01/19/06	11/24/08		25,566.44	25,404.95	N/C
FNMA P826305 05%2035	7000.0000	05/30/06	11/24/08		4,908.89	4,687.73	N/C
FNMA P905648 05 50%2036	30000.0000 10000.0000	11/17/06 12/06/06	11/24/08 11/24/08		24,481.80 8,160.61	24,222.17 8,126.23	N/C N/C
FNMA P920727 05%2037	20179.0000	05/31/07	11/24/08		17,968.69	17,347.30	N/C
FNMA P938775 05 50%2037	35000.0000	06/04/07	11/24/08		33,179.29	32,271.15	N/C
FNMA P912872 05 50%2037	20345.0000	08/23/07	11/24/08		18,515.46	17,992.79	N/C
FNMA P956954 05 50%2037	10000.0000	12/07/07	11/24/08		8,923.92	8,841.80	N/C
FNMA P906157 06%2037	15845.0000	08/20/07	11/24/08		13,866.33	13,667.04	N/C
FNMA P962687 05%2038	35084.0000	04/11/08	11/24/08		33,888.04	34,076.16	N/C
FNMA P257307 06% 2038	25000.0000	06/19/08	11/24/08	Subtotal	24,756.02	24,583.86	N/C
						211,221.18	

Sub-total

other proceeds	<u>3,276.83</u>	<u>3,276.83</u>
Total	<u>\$ 397,809.03</u>	<u>\$ 410,515.67</u>
	<u>-</u>	<u>\$ (12,706.64)</u>



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The Capital Gain and Loss Transaction Section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its original cost and the amount allocable to the debt component was allocated to the debt component. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the cost basis of the purchase contract was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and Interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

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2008 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
SCHERING PLOUGH CORP	65.0000	11/07/08	12/01/08					
			Subtotal					
						9,580.94	9,205.55	375.39
						9,580.94	9,205.55	375.39
SHORT TERM CAPITAL LOSSES								
AMDOCS LTD 0.50% MAR15 24	25000.0000	06/18/08	11/20/08			24,562.50	24,703.12	(140.62)
AMGEN INC	50000.0000	07/30/08	11/21/08			41,812.50	48,093.75	(6,281.25)
ALLERGAN INC 1.50% APR01 2	31000.0000\$	09/24/08	11/24/08	(17.26)(A)	28,101.50		32,772.05(C)	(4,670.55)
ANIXTER INTL INC 1.00% 13	20000.0000	07/29/08	11/24/08		11,400.00		24,531.00	(13,131.00)
ARCHER DANIELS MIDLAND C	38000.0000\$	11/29/07	11/24/08	(282.02)(A)	32,181.25		39,618.09(C)	(7,436.84)
BEST BUY 2.25% JAN15 22	25000.0000.	10/15/08	11/24/08	252.65(A)	18,843.75		19,796.90(C)	(953.15)(G)
HEALTH CARE REIT 4.75% 2	25000.0000\$	12/26/07	11/24/08	(38.14)(A)	20,500.00		25,771.38(C)	(5,271.38)
HEALTH CARE REIT 4.75% 2	10000.0000\$	03/27/08	11/24/08	(36.49)(A)	8,375.00		10,946.49(C)	(2,571.49)



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2008 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Sales Price	Cost Basis	Gain or (Loss)
2008 CAPITAL GAIN AND LOSS TRANSACTIONS							
CACI INTL INC 2.12% 2014	20000 0000	11/17/08	11/24/08		16,949.99	17,653.52	(703.53)
	1000.0000	11/18/08	11/24/08		847.51	878.17	(30.66)
CHESAPEAKE ENERGY 2.25% 3	21000.0000*	06/20/08	11/24/08	504.82(A)	10,473.75	23,903.60(C)	(13,429.85)(G)
COMPUTER ASSOC 1.62% 2009	19000.0000\$	07/18/08	11/24/08	(1,282.92)(A)	18,738.75	22,668.21(C)	(3,929.46)
MEDTRONIC INC	22000.0000\$	04/28/08	11/24/08	(135.90)(A)	17,957.50	23,044.57(C)	(5,087.07)
NABORS INDS INC 0.94% 201	35000.0000\$	07/07/08	11/24/08	(965.62)(A)	28,306.25	40,764.18(C)	(12,457.93)
ON SEMICONDUCTOR 0.00% 2	11000.0000\$	07/28/08	11/24/08	(22.60)(A)	8,648.75	12,012.72(C)	(3,363.97)
PROLOGIS	42000.0000*	03/26/08	11/24/08	89.43(A)	12,600.00	38,484.48(C)	(25,884.48)
PIONEER NATURAL R 2.87% 3	25000.0000*	01/25/08	11/24/08	812.99(A)	16,468.75	25,876.99(C)	(9,408.24)(G)
SYBASE, INC. 1.75% FEB22 2	20000.0000\$	02/15/08	11/24/08	(1,723.30)(A)	21,000.00	22,601.70(C)	(1,601.70)
SYMANTEC CORP 1.00% 2013	43000.0000\$	03/27/08	11/24/08	(530.02)(A)	33,217.50	46,501.23(C)	(13,283.73)
TRINITY INDs INC 3.87% 36	25000.0000*	05/27/08	11/26/08	703.39(A)	11,750.00	25,881.36(C)	(14,131.36)(G)
TEVA PHARMACEUT F 1.75% 2	22000.0000\$	06/19/08	11/21/08	(59.56)(A)	22,165.00	24,294.44(C)	(2,129.44)
TRANSOCEAN INC 1.62% 2037	40000.0000\$	12/06/07	11/24/08	(33.68)(A)	33,800.00	41,064.17(C)	(7,264.17)
AMER INTL GROUP INC.	165.0000	05/14/08	11/21/08		1,247.39	13,005.30	(11,757.91)
CITIGROUP INC	490.0000	02/14/08	11/21/08		6,378.44	25,826.92	(19,448.48)
BANK OF AMERICA CORP	22.0000	02/14/08	11/21/08	<i>Subtotal</i>	<i>11,440.15</i>	<i>24,321.66</i>	<i>(12,881.51)</i>
					<i>457,766.23</i>	<i>655,016.00</i>	<i>(197,249.77)</i>
NET SHORT TERM CAPITAL GAIN (LOSS)							
							(196,874.38)



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2008 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LONG TERM CAPITAL GAINS								
GILDED SCIENCES 0.62% 1	18000.0000\$	03/02/07	11/24/08	(267.16)(A)	(511.02)(A)	20,407.50	19,249.74(C)	1,157.76
MOLSON COORS BREW 2.50% 1	25000.0000\$	06/12/07	11/21/08	(8.73)(A)	(13.88)(A)	26,312.50	25,048.62(C)	1,263.88
TEVA PHARMACEUT F 0.25% 2	9000.0000\$	05/03/04	11/21/08	(8.31)(A)	(42.14)(A)	57,295.00	53,437.11	9,138.75(C) 1,436.25
LONG TERM CAPITAL LOSSES								
AVNET INC 2.00% MAR15 34	25000.0000-	01/16/07	11/24/08	1,822.89(A)	3,597.85(A)	24,406.25	29,647.60(C)	(5,241.35)(G)
ALLIANT TECHSYSTE 2.75% 2	20000.0000-	08/10/04	11/24/08	783.96(A)	3,353.06(A)	20,800.00	23,463.22(C)	(2,663.22)(G)
ALZA CORP 0.00% JUL28 20	13000.0000-	10/18/06	11/24/08	39.02(A)	88.48(A)	10,650.25	12,392.85(C)	(1,742.60)
BECKMAN COULTER 2.50% 203	23000.0000-	08/16/07	11/24/08	660.58(A)	913.20(A)	18,486.25	26,197.40(C)	(7,711.15)(G)
INVITROGEN CORP 1.50% 202	35000.0000-	07/12/07	11/24/08	2,003.83(A)	2,966.95(A)	26,263.41	35,439.77(C)	(9,176.36)(G)
INTEL CORP 2.95% DEC15 35	30000.0000-	05/21/07	11/24/08	1,100.17(A)	1,795.80(A)	21,937.49	30,005.43(C)	(8,067.94)(G)
80000.0000-	08/07/07	11/24/08	293.37(A)	414.43(A)	5,850.01	8,234.74(C)	(2,384.73)(G)	
FISHER SCIENTIFIC 3.25% 2	20000.0000\$	10/08/04	11/24/08	(74.14)(A)	(338.99)(A)	20,300.00	21,208.83(C)	(908.83)
CARNIVAL CORP 2.00% 2021	21000 0000\$	09/27/06	11/24/08	(325.61)(A)	(779.88)(A)	16,905.00	25,044.87(C)	(8,139.87)
DANAHER CORP 0.00% JAN22 2	25000.0000-	08/07/06	11/24/08	67.13(A)	167.18(A)	20,327.50	23,949.33(C)	(3,621.83)
EMC CORP 1.75% DEC01 11	43000.0000\$	02/07/07	11/24/08	(412.71)(A)	(810.72)(A)	38,485.00	44,383.69(C)	(5,898.69)
L-3 COMMUN CORP 3.00% 203	20000.0000-	04/23/07	11/24/08	699.05(A)	1,196.28(A)	18,275.00	23,182.88(C)	(4,907.88)(G)



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2008 ANNUAL STATEMENT SUMMARY

2008 CAPITAL GAIN AND LOSS TRANSACTIONS



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2008 ANNUAL STATEMENT SUMMARY

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2008 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
HEWLETT PACKARD CO DEL	44.0000	10/24/08	11/19/08			1,473.11	1,419.90	53.21
	286.0000	10/24/08	11/21/08			9,404.11	9,229.40	174.71
						Subtotal	10,877.22	227.92

SHORT TERM CAPITAL LOSSES

ALTRIA GROUP INC	93.0000	11/19/08	11/21/08			- 1,373.79	1,564.94	(191.15)
AGILENT TECHNOLOGIES INC	305.0000	01/18/08	11/21/08			4,914.10	10,266.05	(5,351.95)
	220.0000	11/19/08	11/21/08			3,544.60	4,023.78	(479.18)
AMERIPRIZE FINL INC	82.0000	11/19/08	11/21/08			1,031.05	1,209.50	(178.45)
AMER EXPRESS COMPANY	312.0000	11/19/08	11/21/08			5,369.99	5,856.24	(486.25)
BANK NEW YORK MELLON	176.0000	11/19/08	11/21/08			4,159.02	4,776.46	(617.44)
BED BATH & BEYOND INC	36.0000	02/01/08	11/19/08			663.47	1,157.88	(494.41)
	196.0000	02/01/08	11/21/08			3,267.83	6,304.07	(3,036.24)



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2008 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CARDINAL HEALTH INC OHIO	28.0000	11/19/08	11/21/08			806.23	922.60	(116.37)
CANADIAN NATURAL RES LTD	320.0000	12/07/07	11/21/08			9,523.71	21,527.26	(12,003.55)
	26.0000	11/19/08	11/21/08			<773.81	950.82	(177.01)
CITIGROUP INC	155.0000	11/19/08	11/21/08			589.31	1,191.72	(602.41)
COSTCO WHOLESALE CRP DEL	94.0000	11/19/08	11/21/08			4,200.89	4,295.79	(94.90)
CONOCOPHILLIPS	68.0000	11/19/08	11/21/08			3,035.55	3,274.81	(239.26)
CISCO SYSTEMS INC COM	19.0000	10/22/08	11/19/08			297.91	336.49	(38.58)
	328.0000	10/22/08	11/21/08			4,759.84	5,809.01	(1,049.17)
DIAGEO PLC SPSD ADR NEW	66.0000	07/09/08	11/21/08			3,282.53	4,695.24	(1,412.71)
EXPRESS SCRIPTS INC COM	23.0000	02/25/08	11/19/08			1,256.94	1,511.96	(255.02)
	67.0000	02/25/08	11/21/08			3,418.84	4,404.41	(985.57)
GRUPO TELEVISA SA ADR	272.0000	02/06/08	11/21/08			3,658.54	5,797.62	(2,139.08)
	471.0000	11/19/08	11/21/08			6,335.20	6,598.71	(263.51)
GOOGLE INC CL A	16.0000	10/23/08	11/21/08			4,046.21	5,674.35	(1,628.14)
	2.0000	11/19/08	11/21/08			505.78	580.36	(74.58)
HARLEY DAVIDSON INC WIS	202.0000	11/19/08	11/21/08			2,377.73	2,809.82	(432.09)
IRON MOUNTAIN INC NEW	31.0000	11/19/08	11/21/08			535.22	605.12	(69.90)
JPMORGAN CHASE & CO	54.0000	07/09/08	11/21/08			1,101.47	1,947.24	(845.77)
JOHNSON AND JOHNSON COM	26.0000	10/21/08	11/19/08			1,562.59	1,673.88	(111.29)
	86.0000	10/21/08	11/21/08			4,730.83	5,536.71	(805.88)
LOEWS CORP	86.0000	11/19/08	11/21/08			1,723.34	2,154.21	(430.87)



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2008 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MOODY'S CORP	77.0000	11/19/08	11/21/08			1,210.58	1,357.39	(146.81)
MICROSOFT CORP	100.0000	03/07/08	11/21/08			1,869.99	2,792.26	(922.27)
	144.0000	07/09/08	11/21/08			2,692.79	3,712.31	(1,019.52)
NEWS CORP CL A	194.0000	11/19/08	11/21/08			1,129.08	1,233.84	(104.76)
PHILIP MORRIS INTL INC	48.0000	11/19/08	11/21/08			1,746.24	1,823.52	(77.28)
TEXAS INSTRUMENTS	597.0000	05/23/08	11/21/08			8,250.37	18,896.89	(10,646.52)
	265.0000	11/07/08	11/21/08			3,662.22	4,574.53	(912.31)
	55.0000	11/19/08	11/21/08			760.09	843.67	(83.58)
TYCO INTL LTD, BERMUDA	60.0000	11/19/08	11/21/08			984.76	1,075.79	(91.03)
TYCO ELECTRONICS LTD	100.0000	11/19/08	11/21/08			1,349.05	1,411.00	(61.95)
UNITEDHEALTH GROUP INC	61.0000	11/19/08	11/21/08			991.89	1,116.85	(124.96)
WELLS FARGO & CO NEW DEL	129.0000	11/19/08	11/21/08			2,641.92	3,294.47	(652.55)
					<i>Subtotal</i>	<i>110,135.30</i>	<i>159,589.57</i>	<i>(49,454.27)</i>
								(49,226.35)
NET SHORT TERM CAPITAL GAIN (LOSS)								
LONG TERM CAPITAL GAINS								
COVIDIEN LTD	147.0000	08/31/06	11/19/08			5,359.71	4,861.04	498.67
DEVON ENERGY CORP NEW	64.0000	08/31/06	11/19/08			4,434.53	4,014.63	419.90
	492.0000	08/31/06	11/21/08			31,179.53	30,862.52	317.01
EOG RESOURCES INC	65.0000	08/31/06	11/19/08			5,214.56	4,251.58	962.98
	389.0000	08/31/06	11/21/08			27,078.60	25,444.10	1,634.50



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Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PROCTER & GAMBLE CO	20.0000	10/06/04	11/19/08			1,267.99	1,085.41	182.58
	159.0000	10/06/04	11/21/08			9,506.56	8,629.01	877.55
	87.0000	10/28/04	11/21/08			5,201.71	4,440.50	761.21
						89,243.19	83,588.79	5,654.40

LONG TERM CAPITAL LOSSES

ALTRIA GROUP INC	661.0000	08/31/06	11/21/08			9,764.23	12,900.66	(3,136.43)
AMERIPRIZE FINL INC	217.0000	08/31/06	11/21/08			2,728.49	9,895.76	(7,167.27)
AMER EXPRESS COMPANY	1260.0000	08/31/06	11/21/08			21,686.49	66,269.32	(44,582.83)
AMER INTL GROUP INC	1162.0000	08/31/06	11/21/08			1,764.25	74,164.99	(72,400.74)
BERKSHIRE HATHAWAY CLB	1.0000	08/31/06	11/19/08			2,957.98	3,199.83	(241.85)
	14.0000	08/31/06	11/21/08			37,351.79	44,797.70	(7,445.91)
BANK NEW YORK MELLON	487.0000	02/28/07	11/21/08			11,508.18	21,087.83	(9,579.65)
BLOCK H&R INC	693.0000	08/31/06	11/21/08			10,852.31	14,585.64	(3,733.33)
COMCAST CRP NEW CL A SPL	347.0000	08/31/06	11/19/08			4,941.25	8,080.23	(3,138.98)
	1530.0000	08/31/06	11/21/08			19,400.44	35,627.56	(16,227.12)
CARDINAL HEALTH INC OHIO	219.0000	08/31/06	11/21/08			6,305.80	14,732.04	(8,426.24)
CVS CAREMARK CORP	45.0000	08/31/06	11/19/08			1,276.64	1,553.61	(276.97)
	571.0000	08/31/06	11/21/08			13,801.28	19,713.59	(5,912.31)
CITIGROUP INC	204.0000	09/21/04	11/21/08			775.59	9,323.58	(8,547.99)
	116.0000	11/12/04	11/21/08			441.03	5,391.44	(4,950.41)
	6.0000	11/16/04	11/21/08			22.81	276.29	(253.48)



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2008 CAPITAL GAIN AND LOSS TRANSACTIONS

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COSTCO WHOLESALE CRP DEL	870.0000	08/31/06	11/21/08			38,880.50	40,736.36	(1,855.86)
CONOCOPHILLIPS	651.0000	08/31/06	11/21/08			29,060.86	41,366.30	(12,305.44)
DIAGEO PLC SPSD ADR NEW	16.0000	02/09/05	11/19/08			885.27	888.44	(3.17)
	6.0000	02/09/05	11/21/08			298.41	333.17	(34.76)
	118.0000	07/11/05	11/21/08			5,868.74	6,601.12	(732.38)
	42.0000	07/12/05	11/21/08			2,088.87	2,373.83	(284.96)
	19.0000	07/13/05	11/21/08			944.96	1,070.71	(125.75)
	4.0000	08/31/06	11/21/08			198.94	285.48	(86.54)
HARLEY DAVIDSON INC WIS	434.0000	08/31/06	11/21/08			5,108.58	25,625.39	(20,516.81)
IRON MOUNTAIN INC NEW	765.0000	09/01/06	11/21/08			13,207.80	20,994.71	(7,786.91)
JPMORGAN CHASE & CO	94.0000	08/31/06	11/19/08			2,774.15	4,298.98	(1,524.83)
	1219.0000	08/31/06	11/21/08			24,864.65	55,749.63	(30,884.98)
LOEWS CORP	804.0000	08/31/06	11/21/08			16,111.18	30,898.28	(14,787.10)
MOODY'S CORP	305.0000	08/31/06	11/21/08			4,795.11	18,669.47	(13,874.36)
MICROSOFT CORP	234.0000	08/31/06	11/19/08			4,423.06	6,036.89	(1,613.83)
	752.0000	08/31/06	11/21/08			14,062.31	19,400.63	(5,338.32)
NEWS CORP CL A	570.0000	07/09/03	11/21/08			3,317.38	7,218.34	(3,900.96)
	520.0000	09/24/03	11/21/08			3,026.38	7,376.93	(4,350.56)
	164.0000	12/24/03	11/21/08			954.47	2,369.80	(1,415.33)
	54.0000	08/31/06	11/21/08			314.28	1,030.66	(716.38)
OCCIDENTAL PETE CORP CAL	50.0000	08/31/06	11/19/08			2,339.11	2,562.75	(223.64)
	695.0000	08/31/06	11/21/08			29,933.55	35,622.37	(5,688.82)
PHILIP MORRIS INTL INC	719.0000	08/31/06	11/21/08			26,157.06	31,976.04	(5,818.98)



Taxpayer No.
26-2804661

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BRIAN A. MCCARTHY

2008 ANNUAL STATEMENT SUMMARY

2008 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PROGRESSIVE CRP OHIO	205,0000	08/31/06	11/19/08			2,816.64	5,015.01	(2,198.37)
	1152,0000	08/31/06	11/21/08			13,946.95	28,181.96	(14,235.01)
SEALED AIR CORP (NEW)	14,0000	09/01/06	11/19/08			202.01	367.71	(165.70)
	1071,0000	09/01/06	11/21/08			13,001.32	28,129.86	(15,128.54)
TRANSATLANTIC HLDGS INC	236,0000	09/01/06	11/21/08			7,281.80	14,470.03	(7,188.23)
TYCO INTL LTD, BERMUDA	145,0000	08/31/06	11/21/08			2,379.82	5,892.82	(3,513.00)
TYCO ELECTRONICS LTD	162,0000	08/31/06	11/21/08			2,185.44	4,931.87	(2,746.43)
TRANSOCEAN INC	106,0000	06/23/06	11/21/08			5,629.89	8,073.80	(2,443.91)
UNITEDHEALTH GROUP INC	342,0000	10/20/06	11/21/08			5,561.05	17,437.93	(11,876.88)
VULCAN MATERIALS CO	120,0000	08/31/06	11/21/08			4,765.91	9,354.22	(4,588.31)
WELLS FARGO & CO NEW DEL	970,0000	08/31/06	11/21/08	<i>Subtotal</i>		<u>19,865.58</u>	<u>33,714.68</u>	<u>(13,849.10)</u>
						<u>452,830.59</u>	<u>860,656.24</u>	<u>(407,825.65)</u>
NET LONG TERM CAPITAL GAIN (LOSS)								(402,171.25)
OTHER TRANSACTIONS								
SCHERING PLOUGH CORP	91,0000	11/14/08	11/19/08			1,430.65		
	474,0000	11/14/08	11/21/08	<i>Subtotal</i>		<u>6,475.70</u>		
						<u>7,906.35</u>		
							8,904.40	(98.05)
TOTAL CAPITAL GAINS AND LOSSES								
TOTAL REPORTABLE GROSS PROCEEDS								
DIFFERENCE								
Total						\$ 670,992.65	\$ 1,123,388.30	\$ (452,395.65)

**Brian A. McCarthy Foundation
Year Ended December 31, 2008
EIN# 26-2804661**

Total Transfers of Securities from the Michael W. McCarthy Foundation

Attachment B, Page 10/28	\$ 3,908,647.44
Attachment B, Page 13/28	1,270,817.77
Attachment B, Page 14/28	42,191.37
Attachment B, Page 20/28	396,453.24
Attachment B, Page 24/28	871,596.90
Attachment B, Page 28/28	<u>769,481.31</u>
Sub-total	7,259,188.03
Less: amount transferred from the Patrick M. McCarthy Foundation (Attachment B, Page 13/28)	<u>(1,993.96)</u>
Total transferred from the Michael W. McCarthy Foundation	<u>\$ 7,257,194.07</u>

YOUR EMA TRANSACTIONS

SECURITIES YOU TRANSFERRED IN/OUT		Transaction Type	Quantity	Value of Securities	Year To Date
Date	Description				
09/26	DN M&I MARSHALL & I CLD FDIC INSURED CALLABLE CD 05.350% DEC 03 2018	Journal Entry	33,000	31,877.34	
09/29	BANKERS TRUST NY CORP SUB NOTES 07.500% NOV 15 2015	Journal Entry	85,000	93,158.30	
09/29	FIRST CHICAGO SUBORDINATED 06.375% JAN 30 2009	Journal Entry	85,000	85,588.20	
09/29	GOLDMAN SACHS GROUP GLB 06.650% MAY 15 2009	Journal Entry	35,000	34,320.30	
09/29	GTE NORTH INC SER D 06.900% NOV 01 2008	Journal Entry	100,000	100,124.00	

THE BRIAN A. MCCARTHY

YOUR EMA TRANSACTIONS

SECURITIES YOU TRANSFERRED IN/OUT (continued)

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
August 30, 2008 - September 30, 2008					
09/29	CHASE MANHATTAN CORP NEW SUBORDINATED 06.500% JAN 15 2009	Journal Entry	25,000	24,975.25	
09/29	CITICORP SUBORDINATED 07.250% NOV 15 2011	Journal Entry	35,000	37,543.80	
09/29	CITICORP SUBORDINATED SER MTNF 06.375% NOV 15 2008	Journal Entry	115,000	115,161.00	
09/29	CATERPILLAR INC 07.250% SEP 15 2009	Journal Entry	65,000	66,821.30	
09/29	COCA-COLA ENTERPRISES 07.125% SEP 30 2009	Journal Entry	85,000	86,334.50	
09/29	CREDIT SUISSE FB USA INC COMPANY GUARNT GLB 06.125% NOV 15 2011	Journal Entry	85,000	84,297.05	
09/29	CITIGROUP SUBORDINATED GLB 05.625% AUG 27 2012	Journal Entry	85,000	73,899.85	
09/29	DOW CHEMICAL 05.970% JAN 15 2009	Journal Entry	35,000	35,093.45	
09/29	DEUTSCHE BK FINL LLC NOTES SER MTN	Journal Entry	65,000	59,713.55	

THE BRIAN A. MCCARTHY

YOUR EMA TRANSACTIONS

SECURITIES YOU TRANSFERRED IN/OUT (continued)

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
	05.375% MAR 02 2015				
09/29	JP MORGAN CHASE & CO SUBORDINATED GLB 06.625% MAR 15 2012	Journal Entry	85,000	84,225.65	
09/29	LEHMAN BROTHERS HOLDINGS 07.200% AUG 15 2009	Journal Entry	85,000	11,050.00	
09/29	MORGAN J P & COMPANY SUBORDINATED 06.250% JAN 15 2009	Journal Entry	50,000	49,867.50	
09/29	MERRILL LYNCH & CO INC NOTES 6.375% OCT 15 2008	Journal Entry	65,000	64,925.90	
09/29	MORGAN STANLEY GLB 05.300% MAR 01 2013	Journal Entry	85,000	56,831.00	
09/29	MELLON FUNDING CORP COMPANY GUARNT 05.000% DEC 01 2014	Journal Entry	35,000	30,459.80	
09/29	NORWEST FINANCIAL INC 06.850% JUL 15 2009	Journal Entry	85,000	85,187.00	
09/29	BANK OF AMERICA CORP SUBORDINATED	Journal Entry	65,000	64,251.85	

TOTAL MERRILL

August 30, 2008 - September 30, 2008

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THE BRIAN A. MCCARTHY

YOUR EMA TRANSACTIONS

SECURITIES YOU TRANSFERRED IN/OUT (continued)

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
	06.600% MAY 15 2010				
09/29	TARGET CORP 06.350% JAN 15 2011	Journal Entry	85,000	88,108.45	
09/29	WELLS FARGO COMPANY SUBORDINATED GLB 05.125% SEP 01 2012	Journal Entry	35,000	33,967.15	
09/29	WACHOVIA BANK NA SUBORDINATED SER BKNT 05.000% AUG 15 2015	Journal Entry	100,000	82,760.00	
09/29	WELLS FARGO SUBORDINATED GLB 05.000% NOV 15 2014	Journal Entry	65,000	60,242.00	
09/29	WAL-MART STORES GLB 06.875% AUG 10 2009	Journal Entry	65,000	66,847.30	
09/29	ROYAL BANK SCOT GRP PLC SUBORDINATED 06.375% FEB 01 2011	Journal Entry	85,000	84,011.45	
09/29	MIDLAND BANK PLC SUB NOTES 06.950% MAR 15 2011	Journal Entry	85,000	87,276.30	
09/29	ROYAL BANK SCOT GRP PLC SR SUBORDINATED GLB	Journal Entry	65,000	64,661.35	

THE BRIAN A. MCCARTHY

YOUR EMA TRANSACTIONS

SECURITIES YOU TRANSFERRED IN/OUT (continued)

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
05.0000% OCT 01 2014					
09/29	NM SLM CORP BE SER BED 04.850% MAR 15 2014	Journal Entry	35,000	19,625.90	
09/29	NM HOUSEHOLD FIN CORP BE SENIOR NOTES SER NOTZ 06.600% JUN 15 2011	Journal Entry	35,000	35,229.60	
09/29	CIT GROUP INC SER NOTZ 05.200% SEP 15 2011	Journal Entry	25,000	11,970.00	
09/29	NM GENL ELEC CAP CORP BE SER NOTZ 05.100% DEC 15 2012	Journal Entry	65,000	61,078.55	
09/29	CD M&I MARSHALL & ILSLEY CALLABLE CD FDIC INSURED 05.000% DEC 30 2013	Journal Entry	33,000	32,610.27	
09/29	CD CAPITAL ONE NA MCLEAN FRMRLY NEW ORLEANS LA 04.000% OCT 07 2011	Journal Entry	33,000	32,022.87	
09/29	DN HUDSON UNITED BANK MAHWAH, NJ 05.170% FEB 02 2015 MTLY	Journal Entry	33,000	32,632.71	

TOTAL MERRILL®

August 30, 2008 - September 30, 2008

THE BRIAN A. MCCARTHY

YOUR EMA TRANSACTIONS

SECURITIES YOU TRANSFERRED IN/OUT (continued)						August 30, 2008 - September 30, 2008
Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date	
09/29	DN FIRSTBANK OF P.R. CALLABLE CD FDIC INSD 04.400% JUN 01 2015 MTLY	Journal Entry	33,000	31,094.58		
09/29	DN WESTERNBANK PR MAYAGUEZ, PR 04.580% JUL 02 2018 MTLY	Journal Entry	33,000	30,094.02		
09/29	CD NATIONAL CITY BANK FRMLY PROVIDENT BK OH 04.600% JUL 02 2018 MTLY	Journal Entry	33,000	30.143.52		
09/29	CD CITIZENS BANK DEPOSIT NOTES SER CD 04.450% NOV 22 2010	Journal Entry	33,000	32,790.78		
09/29	CD COMPASS BANK BIRMINGHAM, AL 02.500% JAN 12 2009	Journal Entry	49,000	48,864.76		
09/29	CD PACIFIC CAPITAL BK NA SANTA BARBARA, CA 02.800% MAR 12 2009	Journal Entry	49,000	48,827.52		
09/29	CD BANCO POP PUERTO RICO HATO REY, PR 02.450% DEC 10 2008	Journal Entry	49,000	48,920.13		
09/29	CD FARMRS & MERCHANTS BK GRANITE QUARRY, NC	Journal Entry	49,000	48,829.48		

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THE BRIAN A. MCCARTHY

YOUR EMA TRANSACTIONS

SECURITIES YOU TRANSFERRED IN/OUT (continued)

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
	02.800% MAR 10 2009				
09/29	CD PARK NATIONAL BANK NEWARK, OH 02.700% FEB 12 2009	Journal Entry	49,000	48,848.10	
09/29	CD COLE TAYLOR BANK CHICAGO, IL 03.000% APR 13 2009	Journal Entry	49,000	48,819.19	
09/29	CD JPMORGAN CHASE BK FMRLY WASH MUTUAL FSB 03.250% JUN 11 2009	Journal Entry	49,000	47,591.74	
09/29	CD JPMORGAN CHASE BK FMRLY WASH MUTUAL 03.250% JUN 11 2009	Journal Entry	25,000	24,281.50	
09/29	NM HOUSEHOLD FIN CORP BE SENIOR NOTES SER NOTZ 06.300% MAR 15 2011	Journal Entry	35,000	35,241.15	
09/29	NM HOUSEHOLD FIN CORP BE SENIOR NOTES SER NOTZ 06.400% APR 15 2011	Journal Entry	35,000	34,961.15	
09/29	NM AMER GENL FIN CORP BE SER INCM 05.000% SEP 15 2012	Journal Entry	35,000	18,897.90	

TOTAL MERRILL*

August 30, 2008 - September 30, 2008

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THE BRIAN A. MCCARTHY

YOUR EMA TRANSACTIONS

SECURITIES YOU TRANSFERRED IN/OUT (continued)						August 30, 2008 - September 30, 2008
Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date	
09/29	NM CATERPILLAR FNCL BE SER POWR 05.125% MAY 15 2018	Journal Entry	35,000	30,707.60		
09/29	NM SLM CORP BE SER BED1 04.700% JUN 15 2013	Journal Entry	65,000	38,644.45		
09/29	CAPSTEAD MIG \$1.26CVRB CONV SER B 01.260% JAN 01 2049	Journal Entry	3,500	43,574.65		
09/29	BLAUCKROCK INCOME OPP INC	Journal Entry	8,167	65,417.67		
09/29	CREDIT SUISSE INCOME	Journal Entry	3,966	10,390.92		
09/29	ABERDEEN GLOBAL INCOME	Journal Entry	1,000	9,620.00		
09/29	POWERSHARES EXCH TRADED FD TR HIGH YIELD	Journal Entry	1,500	15,750.00		
09/29	DWS RREEF WORLD REAL EST TACTICAL STRATEGIES FUND	Journal Entry	3,333	28,330.50		
09/29	ML&CO STR ACC REDEM SEC SV=77.20 BEAR S&RBKNK DUE FEBRUARY 02. 2010	Journal Entry	2,000	16,820.00		
09/29	GENERAL MOTORS CORP SER B CONV SR DEBENTURES	Journal Entry	1,285	12,194.65		

THE BRIAN A. MCCARTHY

YOUR EMA TRANSACTIONS

SECURITIES YOU TRANSFERRED IN/OUT (continued)

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
	5.250% MAR 06 2032				
09/29	GENERAL MOTORS CORP SER C CONV DEBENTURE 6.250% JUL 15 2033	Journal Entry	2,000	17,820.00	
09/29	SMURFIT-STONE CONT CORP CONV NEWM SER A PIK 07.0000% FEB 15 2012	Journal Entry	5,000	67,500.00	
09/29	SEK IXY ARN SV=314.03 CONS DISC DUE APRIL 6, 2009	Journal Entry	2,500	26,875.00	
09/29	SEK ARN DJAIG SV=195.556 DJAIG INDEX DUE OCTOBER 06, 2009	Journal Entry	3,000	26,220.00	
09/29	SPDR GOLD TRUST	Journal Entry	200	17,914.00	
09/29	PIMCO ALL ASSET FUND CLASS C	Journal Entry	7,947	89,721.63	
09/29	BLACKJACK COMMODITY STRATEGIES FUND A	Journal Entry	6,511	48,572.06	
09/29	OLD MUTUAL ANALYTIC FUND CL C	Journal Entry	4,200	41,202.00	

TOTAL MERRILL®

August 30, 2008 - September 30, 2008



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THE BRIAN A. MCCARTHY

YOUR EMA TRANSACTIONS

August 30, 2008 - September 30, 2008

SECURITIES YOU TRANSFERRED IN/OUT (continued)

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
09/29	AMERICAN CAPITAL WORLD GROWTH AND INCOME FD A	Journal Entry	3,077	98,987.09	
09/29	CALAMOS GROWTH FUND CL C	Journal Entry	1,152	41,230.08	
09/29	BLACKROCK GLOBAL ALLOCATION FD INC A	Journal Entry	8,384	139,593.60	
09/29	BLACKROCK EQUITY DIVIDEND FD A	Journal Entry	2,111	33,797.11	
09/29	CALAMOS MARKET NEUTRAL INCOME FD CL C	Journal Entry	5,223	61,161.33	
09/29	IVY GLOBAL NATURAL RESOURCES FD CL C	Journal Entry	1,410	35,278.20	
09/30	DN COMMUNITY B&T SHEBOYGAN, WI 04.350% MAY 17 2012	Journal Entry	33,000	32,183.91	
09/30	ROGERS INTL COMMODITY TRAKRS CFTC REG LTD FUTUR	Journal Entry	2,000	58,840.00	
09/30	PIMCO COMMODITY REAL RETURN STRATEGY FD CL C	Journal Entry	3,978	53,344.98	
	NET TOTAL			3,908,647.44	3,908,647.44

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THE BRIAN A. MCCARTHY

YOUR EMA TRANSACTIONS

SECURITIES YOU TRANSFERRED IN/OUT		Description	Transaction Type	Quantity	Value of Securities	Year To Date
10/02	NM HOUSEHOLD FIN CORP BE SENIOR NOTES SER NOT1 06.250% AUF 15 2011	Journal Entry		65,000	64,707.50	
10/02	NM GENL ELEC CAP CORP BE SER NOTZ 04.850% FEB 15 2013	Journal Entry		50,000	46,002.50	
10/02	NM DOW CAPITAL BV BE SER NOTZ 05.450% FEB 15 2013	Journal Entry		85,000	87,872.15	
10/02	NM WELING CAPITAL CRP BE SER NOTZ 06.000% MAY 15 2012	Journal Entry		85,000	90,434.90	
10/02	NM BANK AMERICA LKPF BE SUBORDINATED SER NOTZ 06 000% MAR 15 2012	Journal Entry		35,000	34,036.10	
10/02	NM BOEING CAPITAL LKP BE SER NOT1 06 000% APR 15 2012	Journal Entry		85,000	90,887.95	
10/02	NM BANK OF NEW YORK BE SER BONY 04.500% OCT 15 2013	Journal Entry		65,000	60,149.70	
10/02	NATIONAL RURAL UTILITIES SENIOR NOTES SER NOTZ	Journal Entry		50,000	49,447.00	

THE BRIAN A. MCCARTHY

YOUR EMA TRANSACTIONS

SECURITIES YOU TRANSFERRED IN/OUT (continued)

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
	04.050% DEC 15 2010				
10/02	AMERICAN GENERAL FINANCE SER INCM 05.500% JUN 15 2014	Journal Entry	50,000	19,871.00	
10/02	GENERAL ELEC CAP CORP SER NOT1 05.250% DEC 15 2014	Journal Entry	35,000	32,400.20	
10/02	CIT GROUP INC SER NOT2 05.750% JUN 15 2014	Journal Entry	50,000	17,790.00	
10/02	SLM CORP SER BED 05.300% SEP 15 2012	Journal Entry	35,000	23,013.20	
10/02	GENERAL ELEC CAP CORP SER NOT2 05.375% JUN 15 2015	Journal Entry	25,000	22,977.00	
10/02	CATERPILLAR FIN SERV CRP SER POWR 04.250% JUL 15 2010	Journal Entry	50,000	49,645.50	
10/02	WELLS FARGO & COMPANY SER CORE 04.600% DEC 15 2014	Journal Entry	35,000	31,614.80	

TOTAL MERRILL

October 01, 2008 - October 31, 2008

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THE BRIAN A. MCCARTHY

YOUR EMA TRANSACTIONS

SECURITIES YOU TRANSFERRED IN/OUT (continued)

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
10/02	PRINCIPAL LIFE INC FNDG SER CORE 05 000% DEC 15 2014	Journal Entry	115,000	111,357.95	
10/02	NATIONAL RURAL UTILITIES SENIOR NOTES SER NOTZ 04.875% DEC 15 2014	Journal Entry	65,000	62,563.80	
10/02	FEDERAL HOME LN MTG CORP CALLABLE NTS MULTI% MAY 28 2013	Journal Entry	35,000	34,944.00	
10/02	CD CAPITAL ONE BK (USA) DEPOSIT NOTES SER CD 04.750% NOV 26 2010	Journal Entry	33,000	32,899.35	
10/09	CD CAPITAL ONE BK (USA) DEPOSIT NOTES SER CD 04.750% NOV 26 2010	Journal Entry	2,000	1,993.96	
10/09	COAST ACCESS III LTD CLASS C AS OF 10/09/08	Journal Entry	132,217	174,182.67	
10/15	ML WINTON FUTURE SUCCESS LLC , CLASS C LP AS OF 10/15/08 A/C TRANSFER PER GP	Journal Entry	89,869	132,026.54	
	NET TOTAL		1,270,817.77	5,179,465.21	

ATTACHMENT B

SECURITIES YOU TRANSFERRED IN/OUT		Description	Transaction Type	Quantity	Value of Securities	Year To Date
Date						
11/05	PIMCO COMMODITY REAL RETURN STRATEGY FD CL C		Journal Entry	57	558.60	
11/05	PIMCO ALL ASSET FUND CLASS C		Journal Entry	56	559.44	
11/05	AMERICAN CAPITAL WORLD GROWTH AND INCOME FD A		Journal Entry	23	620.77	
11/05	CALAMUS MARKET NEUTRAL INCOME FD CL C		Journal Entry	28	311.36	
11/13	AETNA INC 06.750% SEP 15 2013		Journal Entry	40,000	40,141.20	
NET TOTAL				42,191.37	5,221,656.58	

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YOUR EMA TRANSACTIONS

SECURITIES YOU TRANSFERRED IN/OUT		November 01, 2008 - November 28, 2008			
Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
11/10	AMERICAN EXPRESS GLB 06 150% AUG 28 2017	Journal Entry	6,000	4,566.48	
11/10	ASTRAZENECA PLC GLB 05 900% SEP 15 2017	Journal Entry	2,000	1,922.94	
11/10	ABBOTT LABORATORIES GLB 05.875% MAY 15 2016	Journal Entry	4,000	3,936.92	
11/10	BANK OF AMERICA CORP SUBORDINATED 05.250% DEC 01 2015	Journal Entry	7,000	5,726.84	
11/10	BELLSOUTH CORP GLB 05.200% SEP 15 2014	Journal Entry	3,000	2,716.80	
11/10	BEAR STEARNS CO INC GLB 05.350% FEB 01 2012	Journal Entry	7,000	6,728.89	
11/10	BOEING CO GLB 05.125% FEB 15 2013	Journal Entry	4,000	3,884.44	
11/10	HSBC FINANCE CORP GLB	Journal Entry	3,000	2,956.20	

TOTAL MERRILL



ATTACHMENT B
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YOUR EMA TRANSACTIONS

SECURITIES YOU TRANSFERRED IN/OUT (continued)

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
	08.000% JUL 15 2010				
11/10	HARTFORD FINL SVCS GRP 06.300% MAR 15 2018	Journal Entry	4,000	2,873.52	
11/10	IBM CORP GLB 04.750% NOV 29 2012	Journal Entry	4,000	3,999.92	
11/10	CITIGROUP INC SUBORDINATED GLB 05.000% SEP 15 2014	Journal Entry	8,000	6,498.00	
11/10	COMCAST CORP COMPANY GUARNT GLB 06.300% NOV 15 2017	Journal Entry	3,000	2,684.55	
11/10	DAIMLERCHRYSLER NA HLDG COMPANY GUARNT GLB 06.500% NOV 15 2013	Journal Entry	5,000	3,942.30	
11/10	EXELON CORP 04.900% JUN 15 2015	Journal Entry	4,000	3,154.24	
11/10	FEDEX CORP COMPANY GUARNT 05.500% AUG 15 2009	Journal Entry	4,000	3,935.68	
11/10	GOLDMAN SACHS GROUP INC GLB	Journal Entry	8,000	6,783.44	

November 01, 2008 - November 28, 2008

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YOUR EMA TRANSACTIONS

SECURITIES YOU TRANSFERRED IN/OUT (continued)

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
	05.125% JAN 15 2015				
11/10	JOHN DEER CAPITAL CORP GLB 07.0000% MAR 15 2012	Journal Entry	4,000	4,006.92	
11/10	MORGAN STANLEY SUBORDINATED GLB 04.750% APR 01 2014	Journal Entry	4,000	2,960.08	
11/10	MARATHON OIL CORP 06.0000% OCT 01 2017	Journal Entry	1,000	813.10	
11/10	NEWS AMERICA INC COMPANY GUARNT 06.2000% DEC 15 2034	Journal Entry	3,000	2,342.10	
11/10	SIMON PROPERTY GROUP LP GLB 05.750% DEC 01 2015	Journal Entry	4,000	3,046.64	
11/10	UNITED PARCEL SERVICE GLB 05.500% JAN 15 2018	Journal Entry	4,000	3,803.28	
11/10	WACHOVIA BANK NA SUBORDINATED GLB 05.6000% MAR 15 2016	Journal Entry	4,000	3,288.08	
11/10	WAL-MART STORES INC GLB	Journal Entry	3,000	2,976.72	

TOTAL MERRILL

November 01, 2008 - November 28, 2008

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YOUR EMA TRANSACTIONS

November 01, 2008 - November 28, 2008

SECURITIES YOU TRANSFERRED IN/OUT (continued)

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
	05.800% FEB 15 2018				
11/10	XTO ENERGY INC 06.750% AUG 01 2037	Journal Entry	2,000	1,546.14	
11/10	USD CAN NATURAL RES 5.700% MAY 15 2017	Journal Entry	6,000	5,144.40	
11/10	PHILIPS ELECTRONICS NV 06.875% MAR 11 2038	Journal Entry	4,000	3,314.44	
11/10	GENERAL ELEC CAP CORP SER MTNA GLB 04.750% SEP 15 2014	Journal Entry	4,000	3,585.72	
11/10	FEDERATL MTG ASSOC NOTES 05.375% JUL 15 2016	Journal Entry	4,000	4,181.24	
11/10	FED NATL MORTGAGE ASSOC NOTES SER MTN 07.125% JUN 15 2010	Journal Entry	4,000	4,305.00	
11/10	FEDERAL HOME LNDNG CORP NOTES 05.125% JUL 15 2012	Journal Entry	4,000	4,245.00	
11/10	U.S. TREASURY NOTE 4.375% AUG 15 2012 04.375% AUG 15 2012	Journal Entry	21,000	23,063.88	

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YOUR EMA TRANSACTIONS

SECURITIES YOU TRANSFERRED IN/OUT (continued)

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
11/10	U.S. TREASURY NOTE 5.125% MAY 15 2016	Journal Entry	19,000	20,998.04	
11/10	U.S. TRSY INFALIN NTE 2.375% JAN 15 2017	Journal Entry	20,000	18,507.80	
11/10	U.S. TREASURY NOTE 4.250% SEP 30 2012	Journal Entry	4,000	4,368.76	
11/10	FNMA P725773 05 50%2034 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.510371770	Journal Entry	50,000	25,545.35	
11/10	FNMA P826305 05%2035 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.711948190	Journal Entry	7,000	4,867.27	
11/10	FNMA P905648 05 50%2036 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.814533040	Journal Entry	40,000	32,579.85	
11/10	FNMA P920727 05%2037 AMORTIZED VALUE 1544430 AMORTIZED FACTOR 0.904024940	Journal Entry	20,179	17,807.84	
11/10	FNMA P93b,,5 05 50%2037 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.946205670	Journal Entry	35,000	33,113.85	
11/10	FNMA P93b,,2&/2 05 50%2037 AMORTIZED VALUE 270202	Journal Entry	20,345	18,478.94	

TOTAL MERRILL

November 01, 2008 - November 28, 2008

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YOUR EMA TRANSACTIONS

SECURITIES YOU TRANSFERRED IN/OUT (continued)

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
	AMORTIZED FACTOR 0.908370980				
11/10	FNMA P956954 05 50%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.890722130	Journal Entry	10,000	8,906.32	
11/10	FNMA P906157 06%2037 AMORTIZED VALUE 270202 AMORTIZED FACTOR 0.8655521440	Journal Entry	15,845	13,919.28	
11/10	FNMA P962687 05%2038 AMORTIZED VALUE 3002 AMORTIZED FACTOR 0.980620910	Journal Entry	35,084	33,579.30	
11/10	FNMA P257307 06% 2038	Journal Entry	25,000	24,846.74	
	NET TOTAL			396,453.24	396,453.24

November 01, 2008 - November 28, 2008

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YOUR EMA TRANSACTIONS

SECURITIES YOU TRANSFERRED IN/OUT (continued)

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
	02 250% JAN 15 2022				November 01, 2008 - November 28, 2008
11/12	HEALTH CARE REIT INC CONV 04 750% JUL 15 2027	Journal Entry	25,000	20,562.50	
11/12	HEALTH CARE REIT INC CONV GIB	Journal Entry	10,000	8,437.50	
11/12	INVIRGEN CORPORATION CONV SER 01 500% FEB 15 2024	Journal Entry	35,000	26,381.25	
11/12	INTEL CORP CONV JR SUBORDINATED 02 950% DEC 15 2035	Journal Entry	38,000	27,217.50	
11/12	FISHER SCIENTIFIC INTL CONV 03 250% MAR 01 2024	Journal Entry	20,000	20,750.00	
11/12	CHEAPEAK ENERGY CORP CONV COMPANY GUARANT 02 250% DEC 15 2038	Journal Entry	21,000	11,130.00	
11/12	CARNIVAL CORPORATION CONV SR UNSUB GIB 02 000% APR 15 2021	Journal Entry	21,000	17,981.25	

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YOUR EMA TRANSACTIONS

November 01, 2008 - November 28, 2008

SECURITIES YOU TRANSFERRED IN/OUT (continued)					
Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
11/12	ALLIANT TECHSYSTEMS INC CONV COMPANY GUARNT 02 750% FEB 15 2024	Journal Entry	20,000	20,750.00	
11/12	AMGEN INC SR CONVERT NOTES DUE FEBRUARY 1 2013	Journal Entry	50,000	43,125.00	
11/12	ALZA CORP CONV SUB DEBENTURES ZERO% JUL 28 2020	Journal Entry	13,000	10,530.00	
11/12	ALLERGAN INC CONV GLB 01 500% APR 01 2026	Journal Entry	31,000	28,636.25	
11/12	ANIXTER INTL INC CONV GLB 01 000% FEB 15 2013	Journal Entry	20,000	12,050.00	
11/12	ARCHER DANIELS MIDLAND C 1% CONV SENIOR NOTES DUE FEBRUARY 15, 2014	Journal Entry	38,000	31,920.00	
11/12	EE-E-MINN WOLTER INC CONV 02 500% DEC 15 2036	Journal Entry	23,000	19,348.75	
11/12	BEST BUY CONV COMP GUARNT REG S	Journal Entry	25,000	19,312.50	
11/12	AMDOCS LTD CONV NOTES 00 500% MAR 15 2024	Journal Entry	25,000	24,375.00	
11/12	AVNET, INC. CONV 02 000% MAR 15 2034	Journal Entry	25,000	24,312.50	

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BALANCES YOU TRANSFERRED IN/OUT (continued)

November 01, 2008 - November 28, 2008

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
DUE APRIL 15 2013					
11/12	MOLSON COORS BREWING CO CONV COMPANY GUARNT 02 500% JUL 30 2013	Journal Entry	25,000		25,281 25
11/12	NABORS INDUSTRIES INC CONV COMP GUARNT GLB 00 940% MAY 15 2011	Journal Entry	35,000		28,612 50
11/12	OMNICOM GROUP INC CONV NOTES ZERO% JUL 01 2038	Journal Entry	35,000		28,962 50
11/12	ON SEMICONDUCTOR CORP CONV CGTD SER B GLB ZERO% APR 15 2024	Journal Entry	11,000	8,800 00	
11/12	PROLOGIS 1 875% SENIOR CONV NOTES DUE NOV 15 2037	Journal Entry	42,000		17,482 50
11/12	PIONEER NATURAL RESOURCE CONV 02 875% JAN 15 2038	Journal Entry	25,000		18,093 75
11/12	SYBASE, INC CONV SUB NOTES 01 750% FEB 22 2025	Journal Entry	20,000		21,275 00
11/12	COMPUTER ASSOCIATES INC CONV GLB 01 625% DEC 15 2009	Journal Entry	19,000		18,857.50
11/12	DANAHER CORP CONV ZERO% JAN 22 2021	Journal Entry	25,000		20,062 50
11/12	EMC CORP CONV 01 750% DEC 01 2011	Journal Entry	43,000		38,861 25
11/12	GILEAD SCIENCES INC CONV 00 625% MAY 01 2013	Journal Entry	18,000		21,892 50
11/12	L-3 COMMUNICATIONS CORP CONV COMPANY GUARNT 03 000% AUG 01 2035	Journal Entry	20,000		18,725 00
11/12	LINEAR TECHNOLOGY CORP CONV SER A GLB 03 000% MAY 01 2027	Journal Entry	12,000		8,265 00
11/12	MEDTRONIC INC CONV SUB NOTES DUE APRIL 15 2011	Journal Entry	23,000		20,958 75
11/12	MEDTRONIC INC 1 625% CONV SUBNTS	Journal Entry	22,000		18,782 50

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YOUR EMA TRANSACTIONS

SECURITIES YOU TRANSFERRED IN/OUT (continued)		November 01, 2008 - November 28, 2008		
Date	Description	Transaction Type	Quantity	Value of Securities
11/12	SYMANTEC CORP CONV GLB 01 000% JUN 15 2013	Journal Entry	43,000	34,453.75
11/12	TEVA PHARMACEUT FIN BV CONV COMP GUARNT SER B 00 250% FEB 01 2024	Journal Entry	9,000	11,058.75
11/12	TRINITY INDUSTRIES INC CONV SUB NOTES 03 875% JUN 01 2036	Journal Entry	25,000	12,187.50
11/12	TRINITY FIN BV CONV SER D 11B 01 2026	Journal Entry	22,000	22,797.50
11/12	TRANSOCEAN INC CONV SER A 01 625% DEC 15 2037	Journal Entry	40,000	34,050.00
11/12	AMER INTL GROUP INC. EQUITY UNITS CONV PFD SHARES	Journal Entry	165	1,336.50
11/12	CITIGROUP INC CONV PFD SERIES T 06 500%	Journal Entry	490	13,254.50
11/12	ENERGY CORPORATION CONV NEW MONEY	Journal Entry	200	9,200.00
	07 625% FEB 17 2009			
11/12	METLIFE INC 6.375% COMMON FOULITY UNIT	Journal Entry	1,250	9,725.00
11/12	CENTERPOINT ENERGY INC WARNIER LENS CONV PFD STK 2 000% SEP 15 2029	Journal Entry	675	8,100.00
11/12	BANK OF AMERICA CORP CONV PERP SER L PFD STK	Journal Entry	22	14,652.00
11/14	REINSURANCE GROUP OF AM CONV NEWM SER UNIT 05 750% MAR 18 2051	Journal Entry	195	9,168.90
11/14	SCHERING PLUGH CORP CONV NEW MONEY PFD STK	Journal Entry	65	9,880.00
	NET TOTAL			871,596.90
				871,596.90

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YOUR EMA TRANSACTIONS

SECURITIES YOU TRANSFERRED IN/OUT

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
11/11	ALTRIA GROUP INC	Journal Entry	661		11,455.13
11/11	AGILENT TECHNOLOGIES INC	Journal Entry	305	6,386.70	
11/11	AMERIPRISE FINL INC	Journal Entry	217	3,886.47	
11/11	AMER EXPRESS COMPANY	Journal Entry	1,260	28,224.00	
11/11	AMER INTL GROUP INC	Journal Entry	1,162	2,626.12	
11/11	BFRKSHIRE HATHAWAY CLB	Journal Entry	15	51,900.00	
11/11	BANK NEW YORK MELLON CORP	Journal Entry	487	14,434.68	
11/11	RIONCK H&R INC	Journal Entry	693	12,480.93	
11/11	BED BATH & BEYOND INC	Journal Entry	232	4,867.36	
11/11	COMCAST CRP NEW CL A SPL	Journal Entry	1,877	28,718.10	
11/11	CARDINAL HEALTH INC OHIO	Journal Entry	219	8,606.70	
11/11	CVS CAREMARK CORP	Journal Entry	616	17,783.92	
11/11	CANADIAN NATURAL RES LTD	Journal Entry	320	14,172.80	
11/11	CITIGROUP INC	Journal Entry	326	3,520.80	
11/11	COSTCO WHOLESALE CRP DEL	Journal Entry	870	45,483.60	

TOTAL MERRILL

November 01, 2008 - November 28, 2008

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Davis

Account Number: 22D-02080

24-Hour Assistance: (800) MERRILL
Access Code: 19-223-02080

YOUR EMA TRANSACTIONS

SECURITIES YOU TRANSFERRED IN/OUT (continued)

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
11/11	CONOCOPHILLIPS	Journal Entry	651	31,951.08	
11/11	COVIDIEN LTD	Journal Entry	147	5,904.99	
11/11	CISCO SYSTEMS INC COM	Journal Entry	347	5,961.46	
11/11	DIAGEO PLC SPSD ADR NEW	Journal Entry	271	15,555.40	
11/11	DEVON ENERGY CORP NEW	Journal Entry	556	41,144.00	
11/11	EXPRESS SCRIPTS INC COM	Journal Entry	90	5,474.70	
11/11	EOG RESOURCES INC	Journal Entry	454	35,784.28	
11/11	GRUPO TELEVISA SA ADR	Journal Entry	272	4,107.20	
11/11	GOOGLE INC CL A	Journal Entry	16	4,983.36	
11/11	HARLEY DAVIDSON INC WIS	Journal Entry	434	8,363.18	
11/11	HEWLETT PACKARD CO DEL	Journal Entry	330	10,972.50	
11/11	IRON MOUNTAIN INC NEW	Journal Entry	765	16,983.00	
11/11	JPMORGAN CHASE & CO	Journal Entry	1,367	49,690.45	
11/11	JOHNSON AND JOHNSON COM	Journal Entry	112	6,669.60	
11/11	LOEWS CORP	Journal Entry	804	23,018.52	

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YOUR EMA TRANSACTIONS

SECURITIES YOU TRANSFERRED IN/OUT (continued)

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
11/7/11	MOODY'S CORP	Journal Entry	305	6,316.55	
11/11	MICROSOFT CORP	Journal Entry	1,230	26,076.00	
11/11	NEWS CORP CL A	Journal Entry	1,308	10,163.16	
11/11	OCCIDENTAL PETE CORP CAL	Journal Entry	745	37,555.45	
11/11	PHILIP MORRIS INTL INC	Journal Entry	719	29,709.08	
11/11	PROCTER & GAMBLE CO	Journal Entry	266	16,976.12	
11/11	PROGRESSIVE CRP OHIO	Journal Entry	1,357	16,731.81	
11/11	SEALED AIR CORP (NEW)	Journal Entry	1,085	17,110.45	
11/11	TRANSATLANTIC HLDGS INC	Journal Entry	236	9,746.80	
11/11	TEXAS INSTRUMENTS	Journal Entry	597	10,083.33	
11/11	TYCO INTL LTD, BERMUDA	Journal Entry	145	3,152.30	
11/11	TYCO ELECTRONICS LTD	Journal Entry	162	2,289.06	
11/11	TRANSOCEAN INC	Journal Entry	106	7,928.80	
11/11	UNITEDHEALTH GROUP INC	Journal Entry	342	6,894.72	
11/11	VULCAN MATERIALS LU	Journal Entry	120	6,498.00	

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TOTAL MERRILL

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YOUR EMA TRANSACTIONS

November 01, 2008 - November 28, 2008

SECURITIES YOU TRANSFERRED IN/OUT (continued)

Date	Description	Transaction Type	Quantity	Value of Securities	Year To Date
11/11	WELLS FARGO & CO NEW DEL 100 120 120 120	Journal Entry	970	27,965.10	
11/14	SCHERING PLough CORP 120 120 120	Journal Entry	565	8,904.40	
11/14	TEXAS INSTRUMENTS	Journal Entry	265	4,269.15	
NET TOTAL				769,481.31	769,481.31

EMA™ Fiscal Statement

THE BRIAN A MCCARTHY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/08	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Certificates of Deposit and Equivalents							
Total Certificates of Deposit and Equivalents							
25,000	CD -JP Morgan Chase BK FMRLY WASH MUTUAL 03.250% JUN 11 2009	09/02/08	25,000.00	25,007.15	7.00	247.09	812.48
33,000	CD CAPITAL ONE BK (USA) DEPOSIT NOTES SER CD 04.750% NOV 26 2010	11/17/03	33,000.00	33,419.00	419.00	47.24	1,567.48
2,000	CD CAPITAL ONE BK (USA)	11/17/03	1,999.99	2,025.39	25.00	2.86	95.00
	Total Certificates of Deposit and Equivalents		584,999.99	579,307.81	(5,688.00)	3,477.21	21,570.68
Government Securities							
35,000	FEDERAL HOME LN MTG CORP CALLABLE NTS MULTI% MAY 28 2013	06/02/03	35,000.00	35,008.40	8.00		1,443.75
	Total Government Securities		35,000.00	35,008.40	8.00	0.00	1,443.75
Corporate Bonds							
40,000	AETNA INC 06.750% SEP 15 2013 MOODY'S AA3 S&P AA-<	01/13/03	42,426.53	41,516.40	(910.00)	795.00	2,699.98
20,000	BANKERS TRUST NY CORP SUB NOTES 07.500% NOV 15 2015	07/18/00	19,487.80	19,770.00	282.00	191.67	1,499.99

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EMA™ Fiscal Statement

THE BRIAN A MCCARTHY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/08	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
65,000	BANKERS TRUST NY CORP ORIGINAL UNIT/TOTAL COST: 117 51116/76,382.59	09/05/02	71,945.04	64,252.50	(7,692.00)	622.92	4,871.97
85,000	FIRST CHICAGO SUBORDINATED 06.375% JAN 30 2009	04/01/98	84,286.68	85,318.75	1,032.00	2,257.81	5,418.68
35,000	GOLDMAN SACHS GROUP GLB 06.650% MAY 15 2009	09/24/99	34,503.12	35,350.00	846.00	297.40	2,327.48
25,000	CHASE MANHATTAN CORP NEW SUBORDINATED 06.500% JAN 15 2009	07/11/95	24,192.50	25,015.75	823.00	749.31	1,625.00
35,000	CITICORP SUBORDINATED 07.250% OCT 15 2011	07/18/00	34,758.04	34,404.30	(353.00)	535.69	2,537.49
65,000	CATERPILLAR INC 07.250% SEP 15 2009 MOODY'S: A2 S&P: A	07/28/00	64,660.82	66,183.00	1,522.00	1,387.57	4,712.49
85,000	COCA-COLA ENTERPRISES 07.125% SEP 30 2009 MOODY'S: A3 S&P: A	10/13/99	85,043.76	86,368.50	1,324.00	1,514.06	6,056.25
85,000	CREDIT SUISSE FB USA INC COMPANY GUARANT GLB 06.125% NOV 15 2011	08/14/02	85,972.28	85,853.40	(118.00)	665.24	5,206.24

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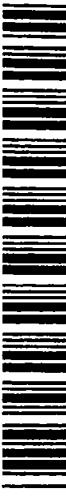


THE BRIAN A MCCARTHY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/08	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
85,000	CITIGROUP SUBORDINATED GLB 05.625% AUG 27 2012	08/28/02	85,759.33	79,681.55	(6,077.00)	1,646.88	4,781.21
35,000	DOW CHEMICAL 05.970% JAN 15 2009 MOODY'S: BAA1 S&P: BBB	09/26/01	35,004.19	35,013.65	9.00	963.49	2,089.47
30,000	DEUTSCHE BK FINL LLC NOTES SER MTN 05.375% MAR 02 2015	03/20/03	30,522.07	27,062.70	(3,459.00)	582.29	1,612.48
35,000	DEUTSCHE BK FINL LLC ORIGINAL UNIT/TOTAL COST: 100.1285/35.044.99	07/31/03	35,025.24	31,573.15	(3,452.00)	679.34	1,881.22
85,000	JP MORGAN CHASE & CO SUBORDINATED GLB 06.625% MAR 15 2012	09/05/02	88,010.65	87,074.00	(936.00)	1,658.09	5,631.25
85,000	LEHMAN BROTHERS HOLDINGS 07.200% AUG 15 2009 MOODY'S: *** S&P: ***	10/07/99	83,579.85	8,075.00	(75,504.00)		
50,000	MORGAN J P & COMPANY SUBORDINATED 06.250% JAN 15 2009	04/01/98	49,063.33	50,024.00	960.00	1,440.97	3,125.00
70,000	MORGAN STANLEY GLB 05.300% MAR 01 2013	04/09/03	71,215.07	63,482.30	(7,732.00)	1,236.67	3,709.97

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THE BRIAN A MCCARTHY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/08	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
15,000	MORGAN STANLEY ORIGINAL UNIT/TOTAL COST: 100.0053/15,000.80	07/31/03	15,000.13	13,603.35	(1,396.00)	265.00	794.99
35,000	MELLON FUNDING CORP COMPANY GUARNT 05.0000% DEC 01 2014	11/07/03	35,006.00	31,945.55	(3,060.00)	145.83	1,749.98
85,000	NORWEST FINANCIAL INC 06.850% JUL 15 2009 MOODY'S: AA1 S&P: AA	04/01/98	85,189.49	85,826.20	636.00	2,684.82	5,822.45
30,000	BANK OF AMERICA CORP SUBORDINATED 06.600% MAY 15 2010	07/18/00	28,065.09	30,342.90	2,277.00	253.00	1,980.00
35,000	BANK OF AMERICA CORP ORIGINAL UNIT/TOTAL COST: 101.1024/35.385.87	06/01/01	35,071.17	35,400.05	328.00	295.17	2,309.99
20,000	TARGET CORP 06.350% JAN 15 2011 MOODY'S: A2 S&P: A+	05/31/01	20,023.43	20,449.40	425.00	585.61	1,269.99
65,000	TARGET CORP ORIGINAL UNIT/TOTAL COST: 104.1109/67.672.12	09/26/01	65,707.00	66,460.55	753.00	1,903.24	4,127.47
35,000	WELLS FARGO COMPANY SUBORDINATED GLB 05.125% SEP 01 2012	09/20/02	35,601.74	35,412.30	(189.00)	597.92	1,793.74

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THE BRIAN A MCCARTHY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/08	Unrealized Gain or (Loss)	Accrued Interest	Est Annual Income
Corporate Bonds							
100,000	WACHOVIA BANK NA SR SUBORDINATED SER BKNT 05.0000% AUG 15 2015	10/17/03	99,439.26	87,124.00	(12,315.00)	1,888.89	4,999.96
65,000	WELLS FARGO SR SUBORDINATED GLB 05.0000% NOV 15 2014	07/31/03	65,000.87	65,070.85	69.00	415.28	3,249.96
65,000	WAL-MART STORES GLB 06.875% AUG 10 2009	07/19/00	64,166.85	66,947.40	2,780.00	1,750.26	4,468.74
85,000	ROYAL BANK SCOT GRP PLC SR SUBORDINATED 06.375% FEB 01 2011	05/31/01	85,000.48	85,529.55	529.00	2,257.81	5,418.72
85,000	MIDLAND BANK PLC SUB NOTES 06.950% MAR 15 2011	09/24/99	84,635.45	85,084.15	448.00	1,739.43	5,907.48
30,000	ROYAL BANK SCOT GRP PLC SR SUBORDINATED GLB 05.0000% OCT 01 2014	03/20/03	30,498.93	25,715.40	(4,783.00)	375.00	1,499.98
35,000	ROYAL BANK SCOT GRP PLC	09/05/03	34,879.73	30,001.30	(4,878.00)	437.50	1,749.98
35,000	NM SLM CORP BE SER BED 04.850% MAR 15 2014	11/24/03	35,000.00	21,103.95	(13,896.00)	499.82	1,697.50
35,000	NM HOUSEHOLD FIN CORP BE SER NOTZ 06.6000% JUN 15 2011	06/11/01	35,000.00	34,663.30	(336.00)	102.67	2,310.00

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EMA® Fiscal Statement

THE BRIAN A MCCARTHY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/08	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
25,000	CIT GROUP INC SER NOTZ 05.2000% SEP 15 2011	09/18/06	25,000.00	16,521.50	(8,478.00)	382.78	1,299.99
65,000	NM GENL ELEC CAP CORP BE SER NOTZ 05.1000% DEC 15 2012	12/09/02	65,000.00	61,926.80	(3,073.00)	147.33	3,314.94
65,000	NM HOUSEHOLD FIN CORP BE SER NOT ¹ 06.2500% AUG 15 2011	08/13/01	65,000.00	63,624.60	(1,375.00)	1,534.72	4,062.49
50,000	NM GENL ELEC CAP CORP BE SER NOTZ 04.8500% FEB 15 2013	02/03/03	50,000.00	47,097.50	(2,902.00)	916.11	2,424.96
85,000	NM DOW CAPITAL BV BE SER NOTZ 05.4500% FEB 15 2013	02/10/03	85,000.00	84,712.70	(287.00)	1,750.05	4,632.43
85,000	NM BOEING CAPITAL CRP BE SER NOTZ 06.0000% MAY 15 2012	05/28/02	85,000.00	85,362.10	362.00	651.67	5,099.96
35,000	NM BANK AMERICA CORP BE SUBORDINATED SER NOTZ 06.0000% MAR 15 2012	03/18/02	35,000.00	34,848.10	(151.00)	618.33	2,099.98
85,000	NM BOEING CAPITAL CRP BE SER NOT ¹ 06.0000% APR 15 2012	04/22/02	85,000.00	85,715.70	715.00	1,076.67	5,100.00

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EMA™ Fiscal Statement

THE BRIAN A MCCARTHY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/08	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
65,000	NM BANK OF NEW YORK BE SER BONY 04.500% OCT 15 2013	10/10/03	65,000.00	61,656.40	(3,343.00)	617.50	2,924.98
50,000	NATIONAL RURAL UTILITIES SENIOR NOTES SER NOTZ 04.050% DEC 15 2010	12/27/04	50,000.00	48,126.00	(1,874.00)	90.00	2,025.00
50,000	AMERICAN GENERAL FINANCE SER INCM 05.500% JUN 15 2014	06/01/04	50,000.00	11,798.50	(38,201.00)	122.22	2,749.99
35,000	GENERAL ELEC CAP CORP SER NOT ¹ 05.250% DEC 15 2014	06/14/04	35,000.00	34,239.45	(760.00)	81.67	1,837.49
50,000	CIT GROUP INC SER NOTZ 05.750% JUN 15 2014	06/21/04	50,000.00	25,903.50	(24,096.00)	127.78	2,874.98
35,000	SLM CORP SER BED 05.300% SEP 15 2012	06/21/04	35,000.00	24,515.75	(10,484.00)	546.19	1,854.98
25,000	GENERAL ELEC CAP CORP SER NOTZ 05.375% JUN 15 2015	06/21/04	25,000.00	24,603.00	(397.00)	59.72	1,343.74
50,000	CATERPILLAR FIN SERV CRP SER POWR 04.250% JUL 15 2010	07/12/04	50,000.00	49,160.50	(839.00)	979.86	2,124.96

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Statement Period Year Ending 12/31/08



E/M **Fiscal Statement**

THE BRIAN A MCCARTHY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/08	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Corporate Bonds							
35,000	WELLS FARGO & COMPANY SER CORE 04.600% DEC 15 2014	12/03/04	35,000.00	33,907.65	(1,092.00)	71.56	1,609.97
115,000	PRINCIPAL LIFE INC FNDG SER CORE 05.000% DEC 15 2014	12/03/04	115,000.00	106,243.90	(8,756.00)	255.56	5,749.92
65,000	NATIONAL RURAL UTILITIES SENIOR NOTES SER NOTZ 04.875% DEC 15 2014	12/06/04	65,000.00	59,218.90	(5,781.00)	140.83	3,168.74
35,000	NM HOUSEHOLD FIN CORP BE SER NOTZ 06.300% MAR 15 2011	03/26/01	35,000.00	34,537.65	(462.00)	649.25	2,204.99
35,000	NM HOUSEHOLD FIN CORP BE SER NOTZ 06.400% APR 15 2011	04/09/01	35,000.00	34,310.15	(689.00)	472.89	2,239.97
35,000	NM AMER GENL FIN CORP BE SER INCM 05.000% SEP 15 2012	09/08/03	35,000.00	9,581.60	(25,418.00)	77.78	1,749.99
35,000	NM CATERPILLAR FNCL BE SER POWR 05.125% MAY 15 2018	04/28/03	35,000.00	29,781.15	(5,218.00)	79.72	1,793.75
65,000	NM SLM CORP BE SER BED1 04.700% JUN 15 2013	04/28/03	65,000.00	41,345.20	(23,654.00)	135.78	3,055.00
Total Corporate Bonds			3,153,741.92	2,855,437.45	(298,296.00)	45,007.62	178,283.30
PLEASE SEE REVERSE SIDE Page 14 of 28							
Statement Period Year Ending 12/31/08							

EMA™ Fiscal Statement

THE BRIAN A MCCARTHY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/08	Unrealized Gain or (Loss)	Est Annual Income
Equities						
Equities						
1,500	CAPSTEAD MTG \$1.26CVPRB CONV SER B 01.260% JAN 01 2049	08/11/92	19,537.45	19,605.00	67.00	1,890.00
500	CAPSTEAD MTG \$1.26CVPRB CONV SER B 01.260% JAN 01 2049	08/11/92	6,510.85	6,535.00	24.00	630.00
1,500	CAPSTEAD MTG \$1.26CVPRB CONV SER B 01.260% JAN 01 2049	05/16/95	19,300.95	19,605.00	304.00	1,890.00
2,000	ML&CO STR ACC REDEMP SEC SV=77.20 BEAR S6RBNK DUE FEBRUARY 02, 2010	07/30/08	20,000.00	18,480.00	(1,520.00)	
2,500	SEK IXY ARN SV=314.03 CONS DISC DUE APRIL 6, 2009	03/20/08	25,028.88	29,025.00	3,996.00	
Total Equities			90,378.13	93,250.00	2,871.00	4,410.00
Mutual Funds/Closed End Funds/UIT						
1,000	ABERDEEN GLOBAL INCOME	04/01/98	11,812.00	8,450.10	(3,361.00)	840.00
1,500	POWERSHARES EXCH TRADED FD TR HIGH YIELD	07/14/06	22,235.95	11,681.70	(10,554.00)	901.50
Total Mutual Funds/Closed End Funds/UIT			34,047.95	20,131.80	(13,915.00)	1,741.50
PLEASE SEE REVERSE SIDE Page 15 of 28 Statement Period Year Ending 12/31/08						
X 99999999						



EMATM Fiscal Statement

THE BRIAN A MCCARTHY

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/08	Unrealized Gain or (Loss)	Est Annual Income
Other						
100	SPDR GOLD TRUST	07/30/08	8,933.08	8,652.00	(281.00)	
100	SPDR GOLD TRUST	07/30/08	8,928.72	8,652.00	(276.00)	
89,869	ML WINTON FUTURESACCESS LLC , CLASS C LP	10/01/06	90,629.58	142,909.68	47,271.00	
132,217	COAST ACCESS III LTD CLASS C	11/01/07	184,455.94	135,813.30	(48,642.00)	
Total Other			298,947.32	296,026.98		
					(1,928.00)	0.00

PLEASE SEE REVERSE SIDE
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 Statement Period
 Year Ending 12/31/08

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box ►
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ►

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print	Name of Exempt Organization	Employer identification number
	BRIAN A. MCCARTHY FOUNDATION, INC.	26-2804661
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions C/O ODMD, 60 EAST 42ND STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10165	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

THE FOUNDATION

- The books are in the care of ► C/O ODMD, 60 EAST 42ND STREET - NEW YORK, NY 10165
Telephone No. ► 212-286-2600 FAX No. ► ►
- If the organization does not have an office or place of business in the United States, check this box ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ► . If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension will cover ►

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until <u>AUGUST 15, 2009</u> , to file the exempt organization return for the organization named above. The extension is for the organization's return for:	<input type="checkbox"/> calendar year _____ or	
	<input checked="" type="checkbox"/> tax year beginning <u>JUN 10, 2008</u> , and ending <u>DEC 31, 2008</u> .	
2 If this tax year is for less than 12 months, check reason:	<input checked="" type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Change in accounting period	
3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a \$ 10,000.	
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$ 0.	
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c \$ 10,000.	

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev 4-2009)