

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation BRIAN A. MCCARTHY FOUNDATION, INC.		A Employer identification number 26-2804661
Number and street (or P.O. box number if mail is not delivered to street address) C/O PKF O'CONNOR DAVIES, 665 5TH AVE	Room/suite	B Telephone number 212 286-2600
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10022-5342		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 9,586,960.	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MODIFIED CASH	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	642.	642.		STATEMENT 1
	4 Dividends and interest from securities	168,614.	168,614.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	473,844.			
	b Gross sales price for all assets on line 6a	3,006,509.			
	7 Capital gain net income (from Part IV, line 2)		473,844.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	2,878.	2,878.		STATEMENT 3	
12 Total. Add lines 1 through 11	645,978.	645,978.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 4	11,780.	0.	11,780.
	c Other professional fees	STMT 5	66,453.	46,453.	20,000.
	17 Interest	65.	65.		0.
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 6	2,650.	150.	2,500.
	24 Total operating and administrative expenses. Add lines 13 through 23	80,948.	46,668.		34,280.
	25 Contributions, gifts, grants paid	415,000.			415,000.
26 Total expenses and disbursements. Add lines 24 and 25	495,948.	46,668.		449,280.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	150,030.				
b Net investment income (if negative, enter -0-)		599,310.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,474,976.	449,440.	449,440.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	191,640.	319,731.	319,731.
	b Investments - corporate stock STMT 8	63,399.	77,108.	77,108.
	c Investments - corporate bonds STMT 9	838,564.	753,049.	753,049.
Liabilities	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	6,311,836.	7,987,632.	7,987,632.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	8,880,415.	9,586,960.	9,586,960.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	8,880,415.	9,586,960.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds ...			
	30 Total net assets or fund balances	8,880,415.	9,586,960.	
	31 Total liabilities and net assets/fund balances	8,880,415.	9,586,960.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,880,415.
2 Enter amount from Part I, line 27a	2	150,030.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	556,515.
4 Add lines 1, 2, and 3	4	9,586,960.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,586,960.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 2,770,832.		2,532,665.	238,167.
b 235,677.			235,677.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			238,167.
b			235,677.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	473,844.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	465,684.	8,716,200.	.053427
2015	455,541.	9,166,619.	.049696
2014	464,826.	9,512,570.	.048864
2013	421,116.	9,163,420.	.045956
2012	420,050.	8,829,435.	.047574

2 Total of line 1, column (d)	2	.245517
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.049103
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	9,122,048.
5 Multiply line 4 by line 3	5	447,920.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,993.
7 Add lines 5 and 6	7	453,913.
8 Enter qualifying distributions from Part XII, line 4	8	449,280.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	11,986.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	11,986.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	11,986.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	14,526.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	14,526.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,540.	
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> <u>DE, NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► WWW.BRIANAMCCARTHY.COM		
14 The books are in care of ► THE FOUNDATION Telephone no. ► 212 286-2600		
Located at ► C/O PKF O'CONNOR DAVIES, 665 5TH AVE, NY, NY ZIP+4 ► 10022-5342		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		
and enter the amount of tax-exempt interest received or accrued during the year		
15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions ☐ N/AOrganizations relying on a current notice regarding disaster assistance, check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ N/A**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRIAN A. MCCARTHY C/O PKF O'CONNOR DAVIES, 665 5TH AVE NEW YORK, NY 10022-5342	PRESIDENT AND 7.00	DIRECTOR 0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

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3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Total number of others receiving over \$50,000 for professional services	0
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Total. Add lines 1 through 3	0.
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2017.03020 BRIAN A. MCCARTHY FOUNDAT 16210701

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,715,005.
b	Average of monthly cash balances	1b	545,957.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	9,260,962.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,260,962.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	138,914.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,122,048.
6	Minimum investment return. Enter 5% of line 5	6	456,102.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	456,102.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	11,986.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	11,986.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	444,116.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	444,116.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	444,116.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	449,280.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	449,280.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	449,280.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				444,116.
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only			406,775.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 449,280.				
a Applied to 2016, but not more than line 2a ...			406,775.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				42,505.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				401,611.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013 ...				
b Excess from 2014 ...				
c Excess from 2015 ...				
d Excess from 2016 ...				
e Excess from 2017 ...				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Total	SEE CONTINUATION SHEET(S)			415,000.
b Approved for future payment				
NONE				
Total	SEE CONTINUATION SHEET(S)			0.

Part XV **Supplementary Information** (continued)**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ALI FORNEY CENTER 224 W 35TH ST NEW YORK, NY 10001-2507	N/A	PC	SUPPORT FOR THE ALI FORNEY CENTER'S ASTORIA EMERGENCY HOUSING PROGRAM.	60,000.
AMERICAN FOUNDATION FOR AIDS RESEARCH 120 WALL ST NEW YORK, NY 10011-3904	N/A	PC	FUNDING FOR AMFAR'S COUNTDOWN TO A CURE RESEARCH INITIATIVE.	60,000.
BAILEY HOUSE, INC. 1751 PARK AVE NEW YORK, NY 10035-2831	N/A	PC	CONTINUED SUPPORT OF STARS PROGRAM, PROVIDING HOUSING AND SUPPORT SERVICES FOR LGBTQ HIV-POSITIVE YOUTH.	45,000.
BLACK, GIFTED, WHOLE 1363 TALBERT TERRACE SE, STE B WASHINGTON, DC 20020-5213	N/A	PC	HBCU AMBASSADOR SCHOLARSHIP PROGRAM, TO CREATE A PIPELINE FOR BLACK GAY/QUEER STUDENTS INTO THE WORKFORCE AFTER MATRICULATION COMPLETING THE VISION OF WHAT IT MEANS TO BE "BLACK, GIFTED AND WHOLE".	50,000.
CALLEN-LORDE COMMUNITY HEALTH CENTER 356 W 18TH ST NEW YORK, NY 10011-4401	N/A	PC	SUPPORT FOR THE CENTERS BROOKLYN EXPANSION AND CONTINUED SERVICE TO UNINSURED AND UNDERSERVED PATIENTS, IN DIRECT RESPONSE TO COMMUNITY NEED.	50,000.
COUNTER NARRATIVE PROJECT/EQUALITY FOUNDATION OF GEORGIA PO BOX 1363 ATLANTA, GA 30301-1363	N/A	PC	SUPPORT FOR THE COUNTER NARRATIVE PROJECT'S BLUEPRINT MEDIA INITIATIVE (BMI).	20,000.
GLOBAL ACTION PROJECT 130 W 25TH ST, 2C NEW YORK, NY 10001-7406	N/A	PC	SUPPORT FOR GLOBAL ACTION PROJECT'S SUPAFRIENDS LGBTQ YOUTH MEDIA PROGRAM.	30,000.
Total from continuation sheets				415,000.

Part XV **Supplementary Information** (continued)**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
IM FROM DRIFTWOOD INC 126 S 8TH ST, NO 3 BROOKLYN, NY 11249-8623	N/A	PC	GENERAL OPERATING TO FURTHER THE MISSION OF REACHING AUDIENCES AROUND THE WORLD THROUGH FIRST-PERSON VIDEO SERIES AND OTHER TRANSMEDIA PROJECTS TO COME.	50,000.
NEW YORK CITY ANTI-VIOLENCE PROJECT, INC. 116 NASSAU ST, FL 3 NEW YORK, NY 10038-2402	N/A	PC	GENERAL OPERATING TO FURTHER EFFORTS TO END VIOLENCE AFFECTING THE LGBTQ AND HIV-AFFECTED COMMUNITIES.	50,000.
Total from continuation sheets				

Underpayment of Estimated Tax by Corporations

▶ Attach to the corporation's tax return.

FORM 990-PF

2017

▶ Go to www.irs.gov/Form2220 for instructions and the latest information.

Name BRIAN A. MCCARTHY FOUNDATION, INC.	Employer identification number 26-2804661
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Note: Generally, the corporation isn't required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)	1	11,986.
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
2b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
2c Credit for federal tax paid on fuels (see instructions)	2c	
d Total. Add lines 2a through 2c	2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation doesn't owe the penalty	3	11,986.
4 Enter the tax shown on the corporation's 2016 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	1,191.
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	1,191.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it doesn't owe a penalty. See instructions.

- 6 ☐ The corporation is using the adjusted seasonal installment method.
- 7 ☒ The corporation is using the annualized income installment method.
- 8 ☒ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9 05/15/17	06/15/17	09/15/17	12/15/17
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	10 101.	665.	468.	2,488.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	11 14,526.			
Complete lines 12 through 18 of one column before going to the next column.				
12 Enter amount, if any, from line 18 of the preceding column	12	14,425.	13,760.	13,292.
13 Add lines 11 and 12	13	14,425.	13,760.	13,292.
14 Add amounts on lines 16 and 17 of the preceding column	14			
15 Subtract line 14 from line 13. If zero or less, enter -0-	15 14,526.	14,425.	13,760.	13,292.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16	0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17			
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18 14,425.	13,760.	13,292.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2017)

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C Corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2017 and before 7/1/2017	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 4\% (0.04)}{365}$...	22 \$	\$	\$	\$
23 Number of days on line 20 after 06/30/2017 and before 10/1/2017 ...	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 4\% (0.04)}{365}$...	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2017 and before 1/1/2018	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 4\% (0.04)}{365}$...	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2017 and before 4/1/2018 ...	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 4\% (0.04)}{365}$...	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2018 and before 7/1/2018	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2018 and before 10/1/2018 ...	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2018 and before 1/1/2019	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2018 and before 3/16/2019 ...	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 33; or the comparable line for other income tax returns	38			0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120S filers: For lines 1, 2, 3, and 21, below, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%.

See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1 Enter taxable income for the following periods.					
a Tax year beginning in 2014	1a				
b Tax year beginning in 2015	1b				
c Tax year beginning in 2016	1c				
2 Enter taxable income for each period for the tax year beginning in 2017. See the instructions for the treatment of extraordinary items	2				
3 Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2014	3a				
b Tax year beginning in 2015	3b				
c Tax year beginning in 2016	3c				
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4				
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5				
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6				
7 Add lines 4 through 6	7				
8 Divide line 7 by 3.0	8				
9a Divide line 2 by line 8	9a				
b Extraordinary items (see instructions)	9b				
c Add lines 9a and 9b	9c				
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 2 or comparable line of corp's return ...	10				
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a				
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b				
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c				
12 Add lines 11a through 11c	12				
13 Divide line 12 by 3.0	13				
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14				
15 Enter any alternative minimum tax for each payment period. See instructions	15				
16 Enter any other taxes for each payment period. See instr.	16				
17 Add lines 14 through 16	17				
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	18				
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19				

Part II **Annualized Income Installment Method**

	(a)	(b)	(c)	(d)
	First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
20 Annualization periods (see instructions)	20			
21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	21 3,358.	19,136.	41,120.	139,575.
22 Annualization amounts (see instructions)	22 6.000000	4.000000	2.000000	1.333330
23a Annualized taxable income. Multiply line 21 by line 22	23a 20,148.	76,544.	82,240.	186,100.
b Extraordinary items (see instructions)	23b			
c Add lines 23a and 23b	23c 20,148.	76,544.	82,240.	186,100.
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	24 403.	1,531.	1,645.	3,722.
25 Enter any alternative minimum tax for each payment period (see instructions)	25			
26 Enter any other taxes for each payment period. See instr.	26			
27 Total tax. Add lines 24 through 26	27 403.	1,531.	1,645.	3,722.
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	28			
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29 403.	1,531.	1,645.	3,722.
30 Applicable percentage	30 25%	50%	75%	100%
31 Multiply line 29 by line 30	31 101.	766.	1,234.	3,722.

Part III **Required Installments**

	1st installment	2nd installment	3rd installment	4th installment
Note: Complete lines 32 through 38 of one column before completing the next column.				
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32 101.	766.	1,234.	3,722.
33 Add the amounts in all preceding columns of line 38. See instructions	33	101.	766.	1,234.
34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34 101.	665.	468.	2,488.
35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35 298.	5,695.	2,997.	2,996.
36 Subtract line 38 of the preceding column from line 37 of the preceding column	36	197.	5,227.	7,756.
37 Add lines 35 and 36	37 298.	5,892.	8,224.	10,752.
38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	38 101.	665.	468.	2,488.

Form 2220 (2017)

** ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MONEY MARKET ACCOUNTS	642.	642.	
TOTAL TO PART I, LINE 3	642.	642.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PUBLICLY TRADED SECURITIES	404,291.	235,677.	168,614.	168,614.	
TO PART I, LINE 4	404,291.	235,677.	168,614.	168,614.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DISTRIBUTIONS FROM ESCROW LEHMAN BROS BANKRUPTCY	2,878.	2,878.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,878.	2,878.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	11,780.	0.		11,780.
TO FORM 990-PF, PG 1, LN 16B	11,780.	0.		11,780.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT AND CUSTODIAL FEES	46,453.	46,453.		0.
GRANTS MANAGER	20,000.	0.		20,000.
TO FORM 990-PF, PG 1, LN 16C	66,453.	46,453.		20,000.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	150.	150.		0.
INSURANCE	750.	0.		750.
FILING FEES	250.	0.		250.
MEMBERSHIP FEES	1,500.	0.		1,500.
TO FORM 990-PF, PG 1, LN 23	2,650.	150.		2,500.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TREASURY NOTES (ATTACHMENT A PAGE 31 OF 31)	X		319,731.	319,731.
TOTAL U.S. GOVERNMENT OBLIGATIONS			319,731.	319,731.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			319,731.	319,731.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK (ATTACHMENT A PAGE 02 OF 31)	77,108.	77,108.
TOTAL TO FORM 990-PF, PART II, LINE 10B	77,108.	77,108.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS AND NOTES (ATTACHMENT A PAGE 01 OF 31)	2,762.	2,762.
CORPORATE BONDS AND NOTES (ATTACHMENT A PAGE 26 OF 31)	402,017.	402,017.
ASSET BACKED SECURITIES (ATTACHMENT A PAGE 29 OF 31)	348,270.	348,270.
TOTAL TO FORM 990-PF, PART II, LINE 10C	753,049.	753,049.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CLOSED END FUNDS AND EXCHANGE TRADED FUNDS (ATTACHMENT A PAGE 04 OF 31)	FMV	1,711,235.	1,711,235.
MUTUAL FUNDS (ATTACHMENT A PAGE 09 OF 31)	FMV	3,117,014.	3,117,014.
MUTUAL FUNDS (ATTACHMENT A PAGE 10 OF 31)	FMV	1,806,738.	1,806,738.
MUTUAL FUNDS (ATTACHMENT A PAGE 11 OF 31)	FMV	933,974.	933,974.
MUTUAL FUNDS (ATTACHMENT A PAGE 12 OF 31)	FMV	418,671.	418,671.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,987,632.	7,987,632.

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized gain or loss (\$)	Holding period
ESCROW LEHMAN BROS BANKRUPT RATE 00.000% MATURES 08/15/09 CUSIP 524ESC9Q5 Moody: WR S&P: Not rated		85,000.000	---This information was unavailable---		3.250	2,762.50		

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized gain or loss (\$)	Holding period
BERKSHIRE HATHAWAY INC NEW CL B								
Symbol: BRK.B Exchange: NYSE	Dec 21, 12	389.000	90.008	35,013.26	198.220	77,107.58	42,094.32	LT

Your assets ▸ **Equities** (continued)**Closed end funds & Exchange traded products**

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
COHEN & STEERS INFRASTRUCTURE FUND INC									
Symbol: UTF									
Trade date: Nov 9, 16	5,000.000	19.530	97,650.00	97,650.00	24.000	120,000.00	22,350.00		LT
Total reinvested	431.000	22.205		9,570.55	24.000	10,344.00	773.45		
EAI: \$10,102 Current yield: 7.75%									
Security total	5,431.000	19.742	97,650.00	107,220.55		130,344.00	23,123.45	32,694.00	
ISHARES RUSSELL 2000 ETF									
Symbol: IWM									
Trade date: Apr 5, 16	26.000	109.453	2,845.79	2,845.79	152.460	3,963.96	1,118.17		LT
Trade date: Jun 20, 16	629.000	116.054	72,998.29	72,998.29	152.460	95,897.34	22,899.05		LT
Total reinvested	9.000	141.065		1,269.59	152.460	1,372.14	102.55		
EAI: \$1,278 Current yield: 1.26%									
Security total	664.000	116.135	75,844.08	77,113.67		101,233.44	24,119.77	25,389.36	
ISHARES CORE S&P MIDCAP ETF									
Symbol: IJH									
Trade date: Mar 3, 16	7.000	138.082	966.58	966.58	189.780	1,328.46	361.88		LT
Trade date: Mar 16, 16	503.000	140.000	70,420.40	70,420.40	189.780	95,459.34	25,038.94		LT
Trade date: Jun 20, 16	492.000	150.300	73,948.04	73,948.04	189.780	93,371.76	19,423.72		LT
Total reinvested	19.000	170.235		3,234.48	189.780	3,605.82	371.34		
EAI: \$2,311 Current yield: 1.19%									
Security total	1,021.000	145.514	145,335.02	148,569.50		193,765.38	45,195.88	48,430.36	
ISHARES RUSSELL 2000 GROWTH ETF									

Your assets ▸ **Equities** ▸ **Closed end funds & Exchange traded products** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Symbol: IWO									
Trade date: Aug 3, 15	1,983.000	153.757	304,901.46	304,901.46	186.700	370,226.10	65,324.64		LT
Total reinvested	17.000	136.087		2,313.48	186.700	3,173.90	860.42		
EAI: \$2,736 Current yield: 0.73%									
Security total	2,000.000	153.607	304,901.46	307,214.94		373,400.00	66,185.06	68,498.54	
ISHARES NASDAQ BIOTECHNOLOGY ETF									
Symbol: IBB									
Trade date: Dec 29, 16	3,000.000	89.635	268,907.60	268,907.60	106.770	320,310.00	51,402.40		LT
Total reinvested	6.000	102.638		615.83	106.770	640.62	24.79		
EAI: \$688 Current yield: 0.21%									
Security total	3,006.000	89.662	268,907.60	269,523.43		320,950.62	51,427.19	52,043.02	
ISHARES INTL SELECT DIVID ETF									
Symbol: IDV									
Trade date: Nov 9, 16	5,000.000	28.835	144,177.30	144,177.30	33.790	168,950.00	24,772.70		LT
Total reinvested	264.000	32.543		8,591.37	33.790	8,920.56	329.19		
EAI: \$8,049 Current yield: 4.53%									
Security total	5,264.000	29.021	144,177.30	152,768.67		177,870.56	25,101.89	33,693.26	
VANGUARD TOTAL STOCK MKT ETF									
Symbol: VTI									
Trade date: Dec 21, 12	2,919.000	73.250	213,818.18	213,818.18	137.250	400,632.75	186,814.57		LT
Total reinvested	95.000	122.556		11,642.91	137.250	13,038.75	1,395.84		
EAI: \$7,062 Current yield: 1.71%									
Security total	3,014.000	74.805	213,818.18	225,461.09		413,671.50	188,210.41	199,853.32	
Total			\$1,250,633.64	\$1,287,871.85		\$1,711,235.50	\$423,363.65	\$460,601.86	
Total estimated annual income: \$32,226									

Your assets ▸ **Equities** (continued)**Mutual funds**

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
AMER FUNDS NEW WORLD									
FUND CLASS F2									
Symbol: NFFFX									
Trade date: Dec 31, 12	955.007	54.680	52,220.28	52,220.28	66.740	63,737.15	11,516.87		LT
Trade date: Dec 27, 13	10.164	54.681	555.79	555.79	66.740	678.36	122.57		LT
Trade date: Dec 27, 13	9.946	54.680	543.84	543.84	66.740	663.78	119.94		LT
Trade date: Mar 6, 14	50.641	54.680	2,769.04	2,769.04	66.740	3,379.75	610.71		LT
Trade date: Dec 29, 14	50.474	54.680	2,759.92	2,759.92	66.740	3,368.61	608.69		LT
Trade date: Dec 29, 14	8.121	54.681	444.04	444.04	66.740	541.96	97.92		LT
Trade date: Dec 24, 15	6.998	54.680	382.64	382.64	66.740	467.03	84.39		LT
Trade date: Sep 12, 16	924.727	54.070	50,000.00	50,000.00	66.740	61,716.28	11,716.28		LT
Total reinvested	70.676	60.514		4,276.92	66.740	4,716.92	440.00		
EAI: \$1,689 Current yield: 1.21%									
Security total	2,086.752	54.608	109,675.55	113,952.47		139,269.82	25,317.37	29,594.29	
AMERICAN CENTURY EQUITY									
INCOME FUND CLASS I									
Symbol: ACIIX									
Trade date: Dec 21, 12	5,689.775	8.063	45,878.52	45,878.52	8.920	50,752.79	4,874.27		LT
Trade date: Dec 26, 12	42.492	8.063	342.63	342.63	8.920	379.03	36.40		LT
Trade date: Mar 12, 13	25.494	8.063	205.57	205.57	8.920	227.41	21.84		LT
Trade date: Jun 11, 13	35.024	8.063	282.40	282.40	8.920	312.41	30.01		LT
Trade date: Sep 10, 13	33.187	8.063	267.60	267.60	8.920	296.03	28.43		LT
Trade date: Dec 6, 13	303.758	8.063	2,449.30	2,449.30	8.920	2,709.52	260.22		LT
Trade date: Dec 6, 13	72.021	8.063	580.73	580.73	8.920	642.42	61.69		LT
Trade date: Dec 23, 13	47.280	8.063	381.23	381.23	8.920	421.73	40.50		LT

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Your assets ▸ **Equities** ▸ **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Mar 11, 14	20.374	8.063	164.28	164.28	8.920	181.73	17.45		LT
Trade date: Jun 10, 14	50.733	8.063	409.07	409.07	8.920	452.54	43.47		LT
Trade date: Sep 9, 14	34.223	8.063	275.95	275.95	8.920	305.27	29.32		LT
Trade date: Dec 9, 14	397.527	8.063	3,205.39	3,205.39	8.920	3,545.94	340.55		LT
Trade date: Dec 9, 14	81.038	8.063	653.44	653.44	8.920	722.86	69.42		LT
Trade date: Dec 23, 14	50.841	8.063	409.94	409.94	8.920	453.50	43.56		LT
Trade date: Mar 10, 15	22.705	8.063	183.08	183.08	8.920	202.53	19.45		LT
Trade date: Jun 9, 15	41.983	8.063	338.53	338.53	8.920	374.49	35.96		LT
Trade date: Sep 8, 15	46.436	8.063	374.43	374.43	8.920	414.21	39.78		LT
Trade date: Dec 8, 15	517.428	8.063	4,172.19	4,172.19	8.920	4,615.46	443.27		LT
Trade date: Dec 8, 15	36.202	8.063	291.91	291.91	8.920	322.92	31.01		LT
Trade date: Dec 28, 15	63.706	8.063	513.68	513.68	8.920	568.25	54.57		LT
Trade date: Mar 15, 16	25.436	8.063	205.10	205.10	8.920	226.89	21.79		LT
Trade date: Jun 21, 16	44.937	8.063	362.34	362.34	8.920	400.84	38.50		LT
Total reinvested	1,540.281	8.958		13,798.82	8.920	13,739.31	-59.51		
EAI: \$1,706 Current yield: 2.07%									
Security total	9,222.879	8.213	61,947.31	75,746.13		82,268.08	6,521.95	20,320.77	
GOLDMAN SACHS RISING DIVIDEND GROWTH FUND CL I									
Symbol: GSRLX									
Trade date: May 31, 13	16,154.483	17.077	275,872.94	275,872.94	20.310	328,097.55	52,224.61		LT
Trade date: Aug 3, 15	4,447.993	21.874	97,299.34	97,299.34	20.310	90,338.74	-6,960.60		LT
Total reinvested	6,193.073	20.341		125,976.01	20.310	125,781.31	-194.70		
EAI: \$11,977 Current yield: 2.20%									
Security total	26,795.549	18.628	373,172.28	499,148.29		544,217.60	45,069.31	171,045.32	
INVESCO INTERNATIONAL GROWTH FUND CLASS Y									
Symbol: AIYYX									
Trade date: Aug 3, 15	15,404.268	33.270	512,500.00	512,500.00	36.340	559,791.10	47,291.10		LT
Total reinvested	919.958	33.176		30,520.65	36.340	33,431.27	2,910.62		

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Your assets ▸ **Equities** ▸ **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
EAI: \$11,296 Current yield: 1.90%									
Security total	16,324.226	33.265	512,500.00	543,020.65		593,222.37	50,201.72	80,722.37	
JENSEN QUALITY GROWTH FUND CLASS I Symbol: JENIX									
Trade date: Dec 31, 12	1,459.045	31.240	45,581.56	45,581.56	46.660	68,079.03	22,497.47		LT
Trade date: Mar 20, 13	3.987	31.240	124.56	124.56	46.660	186.04	61.48		LT
Trade date: Jun 25, 13	3.583	31.240	111.94	111.94	46.660	167.19	55.25		LT
Trade date: Sep 17, 13	3.130	31.241	97.77	97.77	46.660	146.02	48.25		LT
Trade date: Dec 20, 13	47.259	31.240	1,476.39	1,476.39	46.660	2,205.09	728.70		LT
Trade date: Dec 20, 13	4.104	31.241	128.21	128.21	46.660	191.49	63.28		LT
Trade date: Mar 19, 14	3.750	31.241	117.16	117.16	46.660	174.98	57.82		LT
Trade date: Jun 24, 14	4.168	31.241	130.21	130.21	46.660	194.47	64.26		LT
Trade date: Sep 17, 14	3.445	31.239	107.63	107.63	46.660	160.76	53.13		LT
Trade date: Dec 18, 14	61.843	31.240	1,932.01	1,932.01	46.660	2,885.58	953.57		LT
Trade date: Dec 18, 14	4.348	31.241	135.83	135.83	46.660	202.87	67.04		LT
Trade date: Mar 18, 15	3.580	31.238	111.84	111.84	46.660	167.05	55.21		LT
Trade date: Jun 23, 15	5.448	31.240	170.21	170.21	46.660	254.22	84.01		LT
Trade date: Sep 17, 15	4.198	31.241	131.15	131.15	46.660	195.87	64.72		LT
Trade date: Dec 17, 15	165.716	31.240	5,177.09	5,177.09	46.660	7,732.32	2,555.23		LT
Trade date: Dec 17, 15	6.158	31.240	192.38	192.38	46.660	287.33	94.95		LT
Trade date: Dec 17, 15	1.015	31.237	31.69	31.69	46.660	47.34	15.65		LT
Trade date: Mar 16, 16	5.473	31.240	170.99	170.99	46.660	255.38	84.39		LT
Trade date: Jun 22, 16	5.217	31.241	163.00	163.00	46.660	243.44	80.44		LT
Total reinvested	141.166	42.587		6,011.95	46.660	6,586.81	574.86		
EAI: \$1,045 Current yield: 1.16%									
Security total	1,936.633	32.068	56,091.62	62,103.57		90,363.29	28,259.71	34,271.66	
JP MORGAN US LARGE CAP CORE PLUS FUND CLASS I SHARES Symbol: JLPX									
Trade date: Aug 3, 15	8,711.000	30.440	265,162.84	265,162.84	29.960	260,981.56	-4,181.28		LT

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Your assets ▸ **Equities** ▸ **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Total reinvested	3,585.731	28.222		101,198.26	29.960	107,428.50	6,230.24		
EAI: \$320 Current yield: 0.09%									
Security total	12,296.731	29.793	265,162.84	366,361.10		368,410.06	2,048.96	103,247.22	
OPPENHEIMER DEVELOPING MARKETS CLASS Y									
Symbol: ODVYX									
Trade date: Mar 23, 16	7,072.692	30.539	216,000.00	216,000.00	42.940	303,701.39	87,701.39		LT
Total reinvested	79.197	36.867		2,919.79	42.940	3,400.72	480.93		
EAI: \$1,752 Current yield: 0.57%									
Security total	7,151.889	30.610	216,000.00	218,919.79		307,102.11	88,182.32	91,102.11	
PIONEER PIONEER FUNDAMENTAL GROWTH FUND CLASS Y CL Y									
Symbol: FUNYX									
Trade date: May 31, 13	11,941.278	15.055	179,782.35	179,782.35	22.690	270,947.60	91,165.25		LT
Total reinvested	3,967.853	20.060		79,598.09	22.690	90,030.58	10,432.49		
EAI: \$1,782 Current yield: 0.49%									
Security total	15,909.131	16.304	179,782.35	259,380.44		360,978.18	101,597.74	181,195.83	
POPLAR FOREST PARTNERS FUND INSTL									
Symbol: IPFPX									
Trade date: Jan 24, 17	4,819.742	51.869	250,000.00	250,000.00	51.260	247,059.97	-2,940.03	-2,940.03	ST
EAI: \$4,950 Current yield: 2.00%									
PRINCIPAL SMALL-MIDCAP DIVIDEND INC FUND CLASS INST									
Symbol: PMDIX									
Trade date: Aug 3, 15	19,093.547	13.437	256,578.80	256,578.80	17.180	328,027.13	71,448.33		LT
Total reinvested	3,265.135	15.034		49,088.11	17.180	56,095.02	7,006.91		
EAI: \$4,829 Current yield: 1.26%									
Security total	22,358.682	13.671	256,578.80	305,666.91		384,122.15	78,455.24	127,543.35	

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Your assets ▸ **Equities** ▸ **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Total			\$2,280,910.75	\$2,694,299.35		\$3,117,013.63	\$422,714.29	\$836,102.88	

Total estimated annual income: **\$41,346****Fixed income****Mutual funds**

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
DOUBLELINE FLEXIBLE INCOME FUND CLASS I									
Symbol: DFLEX									
Trade date: Oct 30, 14	40,847.789	10.099	412,562.65	412,562.65	9.880	403,576.16	-8,986.49		LT
Trade date: Aug 3, 15	18,519.000	9.990	185,004.81	185,004.81	9.880	182,967.72	-2,037.09		LT
Total reinvested	1,770.563	9.716		17,204.46	9.880	17,493.16	288.70		
EAI: \$23,049 Current yield: 3.82%									
Security total	61,137.352	10.056	597,567.46	614,771.92		604,037.03	-10,734.88	6,469.58	
FEDERATED US GOVT SEC 2-5 YR SBI INSTITUTIONAL SHARES									
Symbol: FIGTX									
Trade date: Feb 27, 17	36,688.824	10.899	399,908.18	399,908.18	10.760	394,771.74	-5,136.44	-5,136.44	ST
EAI: \$5,210 Current yield: 1.32%									
LOOMIS SAYLES SR FLOATING RATE & FIXED INCOME FUND CLASS Y									
Symbol: LSFYX									
Trade date: Jul 29, 16	90.884	10.543	958.22	958.22	9.890	898.84	-59.38		LT

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Your assets ▸ **Fixed income** ▸ **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
	18,889.300	---This information was unavailable---			9.890	186,815.18			
Total reinvested	1,586.747	9.911		15,727.27	9.890	15,692.93	-34.34		
EAI: \$11,539 Current yield: 5.67%									
Security total	20,566.931	9.946	958.22	16,685.49		203,406.94	-93.72		
NEUBERGER STRATEGIC INCOME INSTITUTIONAL CLASS									
Symbol: NSTLX									
Trade date: Jul 26, 17	31,305.903	11.180	350,000.00	350,000.00	11.160	349,373.88	-626.12		ST
Total reinvested	385.894	11.154		4,304.29	11.160	4,306.58	2.29		
EAI: \$12,613 Current yield: 3.57%									
Security total	31,691.797	11.180	350,000.00	354,304.29		353,680.45	-623.83	3,680.46	
OPPENHEIMER INTL BOND FUND CLASS Y									
Symbol: OIBYX									
Trade date: Dec 28, 17	42,087.542	5.940	250,000.00	250,000.00	5.960	250,841.75	841.75	841.75	ST
EAI: \$11,448 Current yield: 4.56%									
Total			\$1,598,433.86	\$1,635,669.88		\$1,806,737.91	-\$15,747.12	\$5,855.35	
Total estimated annual income: \$63,859									

Your assets (continued)

Non-traditional

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
AQR LONG-SHORT EQUITY FUND CLASS I									
Symbol: QLEIX									
Trade date: May 2, 17	25,382.374	13.730	348,500.00	348,500.00	13.880	352,307.35	3,807.35	3,807.35	ST
EAI: \$14,214 Current yield: 4.03%									
CATALYST/MILLBURN HEDGE STRATEGY FUND CLASS I									
Symbol: MBXIX									
Trade date: May 2, 17	11,837.456	31.129	368,500.00	368,500.00	31.710	375,365.72	6,865.72	6,865.72	ST
LEGG MASON WESTERN ASSET MACRO OPPORTUNITIES FUND CLASS I									
Symbol: LAOIX									
Trade date: May 2, 17	18,001.800	11.110	200,000.00	200,000.00	11.460	206,300.62	6,300.62	6,300.62	ST
EAI: \$6,930 Current yield: 3.36%									
Total			\$917,000.00	\$917,000.00		\$933,973.69	\$16,973.69	\$16,973.69	
Total estimated annual income: \$21,144									

Your assets (continued)

Other

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/ Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
IVA WORLDWIDE FUND									
CLASS I									
Symbol: IVWIX									
Trade date: Jan 7, 10	588.136	14.920	8,774.99	8,774.99	18.920	11,127.53	2,352.54		LT
Trade date: Aug 11, 10	731.862	15.029	10,999.88	10,999.88	18.920	13,846.83	2,846.95		LT
Trade date: Oct 6, 10	146.227	16.299	2,383.50	2,383.50	18.920	2,766.61	383.11		LT
Trade date: Jan 11, 11	109.166	16.730	1,826.35	1,826.35	18.920	2,065.42	239.07		LT
Trade date: Mar 10, 11	8,818.342	17.010	150,000.00	150,000.00	18.920	166,843.03	16,843.03		LT
Trade date: May 9, 11	4,691.951	17.649	82,812.93	82,812.93	18.920	88,771.71	5,958.78		LT
Trade date: Aug 19, 11	2,111.100	16.049	33,883.15	33,883.15	18.920	39,942.01	6,058.86		LT
Trade date: May 21, 12	3,022.548	15.180	45,882.29	45,882.29	18.920	57,186.61	11,304.32		LT
Total reinvested	1,909.160	17.454		33,323.77	18.920	36,121.31	2,797.54		
EAI: \$1,748 Current yield: 0.42%									
Security total	22,128.492	16.715	336,563.09	369,886.86		418,671.06	48,784.20	82,107.97	

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized gain or loss (\$)	Holding period
NUSTAR LOGISTICS L P B/E CALL@MW+50BP RATE 06.750% MATURES 02/01/21 ACCRUED INTEREST \$166.50 CUSIP 67059TAD7 Moody: Ba1 S&P: BB EAI: \$405 Current yield: 6.34% Original cost basis: \$6,146.40	Sep 28, 15	6,000.000	101.505	6,090.30	106.500	6,390.00	299.70	LT

continued next page

Your assets ▸ **Fixed income** ▸ **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized gain or loss (\$)	Holding period
WPX ENERGY INC B/E CALL@MW+50BP RATE 06.000% MATURES 01/15/22 ACCRUED INTEREST \$191.33 CUSIP 98212BAD5 Moody: B3 S&P: B+ EAI: \$420 Current yield: 5.74% Original cost basis: \$7,245.00	Oct 17, 17	7,000.000	103.348	7,234.37	104.500	7,315.00	80.63	ST
REGIONS FINL CORP NTS CALL@MW+15BP RATE 02.750% MATURES 08/14/22 INTEREST EARNED FROM 08/14/17 1ST INTEREST PAYMENT 02/14/18 CALLABLE ACCRUED INTEREST \$113.43 CUSIP 7591EPAM2 Moody: Baa2 S&P: BBB+ EAI: \$303 Current yield: 2.76%	Aug 07, 17	11,000.000	99.949	10,994.39	99.685	10,965.35	-29.04	ST
BANK OF AMER CORP MED TERM NTS RATE 03.300% MATURES 01/11/23 ACCRUED INTEREST \$169.40 CUSIP 06051GEU9 Moody: A3 S&P: A- EAI: \$363 Current yield: 3.23%	Sep 15, 15	11,000.000	99.284	10,921.24	102.300	11,253.00	331.76	LT
BERRY PLASTICS CORP NTS CALL@MW+50BP RATE 05.125% MATURES 07/15/23 CALLABLE ACCRUED INTEREST \$163.43 CUSIP 085790AY9 Moody: B3 S&P: BB- EAI: \$359 Current yield: 4.93%	Jan 11, 17	7,000.000	103.350	7,234.50	104.000	7,280.00	45.50	ST

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Your assets ▸ **Fixed income** ▸ **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized gain or loss (\$)	Holding period
MERITOR INC B/E CALL@MW+50BP RATE 06.250% MATURES 02/15/24 CALLABLE ACCRUED INTEREST \$162.84 CUSIP 59001KAD2 Moody: B2 S&P: B+ EAI: \$438 Current yield: 5.94% Original cost basis: \$7,323.75	Jun 20, 17	7,000.000	104.313	7,301.95	105.250	7,367.50	65.55	ST
ROCKWELL COLLINS INC NTS CALL@MW+15BP RATE 03.200% MATURES 03/15/24 CALLABLE ACCRUED INTEREST \$83.19 CUSIP 774341AJ0 Moody: Baa2 S&P: BBB EAI: \$288 Current yield: 3.18%	Mar 28, 17	9,000.000	99.712	8,974.08	100.767	9,069.03	94.95	ST
WYNDHAM WORLDWIDE CORP CALL@MW+30BP RATE 04.150% MATURES 04/01/24 CALLABLE ACCRUED INTEREST \$121.73 CUSIP 98310WAP3 Moody: Baa3 S&P: BBB- EAI: \$498 Current yield: 4.13%	Mar 16, 17	12,000.000	99.818	11,978.16	100.468	12,056.16	78.00	ST
JPMORGAN CHASE & CO NTS B/E RATE 03.625% MATURES 05/13/24 ACCRUED INTEREST \$55.58 CUSIP 46625HJX9 Moody: A3 S&P: A- EAI: \$435 Current yield: 3.49% Original cost basis: \$12,052.80	Sep 09, 15	12,000.000	100.335	12,040.29	103.981	12,477.72	437.43	LT

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Your assets ▸ **Fixed income** ▸ **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized gain or loss (\$)	Holding period
ENABLE MIDSTREAM PARTNER								
OBP								
RATE 03.900% MATURES 05/15/24								
CALLABLE								
ACCRUED INTEREST \$28.60								
CUSIP 292480AH3								
Moody: Baa3 S&P: BBB-								
EAI: \$234 Current yield: 3.88%	May 25, 16	6,000.000	84.875	5,092.50	100.606	6,036.36	943.86	LT
US CONCRETE INC NTS B/E								
CALL@MW+50BP								
RATE 06.375% MATURES 06/01/24								
CALLABLE								
ACCRUED INTEREST \$39.66								
CUSIP 90333LAP7								
Moody: B2 S&P: BB-								
EAI: \$510 Current yield: 5.94%								
Original cost basis: \$3,187.50	Mar 09, 17	3,000.000	105.735	3,172.07	107.250	3,217.50	45.43	ST
Original cost basis: \$5,300.00	Mar 10, 17	5,000.000	105.574	5,278.73	107.250	5,362.50	83.77	ST
Security total		8,000.000		8,450.80		8,580.00	129.20	
AIR LEASE CORP NTS B/E								
RATE 04.250% MATURES 09/15/24								
CALLABLE								
ACCRUED INTEREST \$147.33								
CUSIP 00912XAN4								
S&P: BBB								
EAI: \$510 Current yield: 4.05%								
Original cost basis: \$12,630.00	Aug 17, 16	12,000.000	104.459	12,535.12	104.935	12,592.20	57.08	LT
LOUISIANA PAC CORP NTS								
CALL@MW+50BP								
RATE 04.875% MATURES 09/15/24								
CALLABLE								
ACCRUED INTEREST \$98.58								
CUSIP 546347AK1								
Moody: Ba2 S&P: BB+								
EAI: \$341 Current yield: 4.72%	Jan 10, 17	7,000.000	99.250	6,947.50	103.250	7,227.50	280.00	ST

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Your assets ▸ **Fixed income** ▸ **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized gain or loss (\$)	Holding period
MAGELLAN HEALTH SERVICES CALL@MW+40BP RATE 04.400% MATURES 09/22/24 INTEREST EARNED FROM 09/22/17 1ST INTEREST PAYMENT 03/22/18 CALLABLE ACCRUED INTEREST \$130.41 CUSIP 559079AK4 S&P: BBB- EAI: \$484 Current yield: 4.37%	Sep 15, 17	11,000.000	99.809	10,978.99	100.651	11,071.61	92.62	ST
TRINITY INDUSTRIES INC CALL@MW+30BP RATE 04.550% MATURES 10/01/24 CALLABLE ACCRUED INTEREST \$66.73 CUSIP 896522AH2 Moody: Ba1 S&P: BBB- EAI: \$273 Current yield: 4.55%								
Original cost basis: \$3,100.86	Oct 19, 17	3,000.000	103.278	3,098.35	99.895	2,996.85	-101.50	ST
Original cost basis: \$3,117.42	Nov 02, 17	3,000.000	103.833	3,115.01	99.895	2,996.85	-118.16	ST
Security total		6,000.000		6,213.36		5,993.70	-219.66	
HCA INC B/E CALL@MW+50BP RATE 05.375% MATURES 02/01/25 ACCRUED INTEREST \$176.77 CUSIP 404119BR9 Moody: B1 S&P: B+ EAI: \$430 Current yield: 5.19%								
Original cost basis: \$4,104.00	Sep 17, 15	4,000.000	102.072	4,082.88	103.500	4,140.00	57.12	LT
Original cost basis: \$4,050.00	Mar 16, 16	4,000.000	101.041	4,041.66	103.500	4,140.00	98.34	LT
Security total		8,000.000		8,124.54		8,280.00	155.46	

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Your assets ▸ **Fixed income** ▸ **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized gain or loss (\$)	Holding period
T-MOBILE USA INC B/E CALL@MW+50BP RATE 06.375% MATURES 03/01/25 CALLABLE ACCRUED INTEREST \$167.16 CUSIP 87264AAN5 Moody: Ba2 S&P: BB+ EAI: \$510 Current yield: 5.96%	Sep 17, 15	8,000.000	100.980	8,078.40	107.000	8,560.00	481.60	LT
ELDORADO RESORTS INC NTS CALL@MW+50BP RATE 06.000% MATURES 04/01/25 CALLABLE ACCRUED INTEREST \$102.66 CUSIP 28470RAF9 Moody: B3 S&P: B EAI: \$420 Current yield: 5.74%	Oct 05, 17	7,000.000	105.410	7,378.70	104.500	7,315.00	-63.70	ST
VULCAN MATERIALS CO NEW CALL@MW+50BP RATE 04.500% MATURES 04/01/25 CALLABLE ACCRUED INTEREST \$88.00 CUSIP 929160AS8 Moody: Baa3 S&P: BBB EAI: \$360 Current yield: 4.22%	Feb 09, 17	8,000.000	103.902	8,312.23	106.561	8,524.88	212.65	ST
ZAYO GROUP LLC/ZAYO CPTL OBP RATE 06.375% MATURES 05/15/25 CALLABLE ACCRUED INTEREST \$46.75 CUSIP 989194AL9 Moody: B3 S&P: B EAI: \$383 Current yield: 6.03%	Jan 27, 17	6,000.000	105.878	6,352.72	105.750	6,345.00	-7.72	ST

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Your assets ▸ **Fixed income** ▸ **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized gain or loss (\$)	Holding period
HOLLYFRONTIER CORP B/E RATE 05.875% MATURES 04/01/26 CALLABLE ACCRUED INTEREST \$172.33 CUSIP 436106AA6 Moody: Baa3 S&P: BBB- EAI: \$705 Current yield: 5.28%	Nov 16, 16	12,000.000	100.088	12,010.66	111.264	13,351.68	1,341.02	LT
HANOVER INS GROUP INC CALL@MW+45BP RATE 04.500% MATURES 04/15/26 CALLABLE ACCRUED INTEREST \$74.00 CUSIP 410867AF2 Moody: Baa3 S&P: BBB EAI: \$360 Current yield: 4.33%	Aug 15, 16	8,000.000	103.566	8,285.33	104.024	8,321.92	36.59	LT
SOUTHERN CO B/E CALL@MW+25BP RATE 03.250% MATURES 07/01/26 CALLABLE ACCRUED INTEREST \$144.62 CUSIP 842587CV7 Moody: Baa2 S&P: BBB+ EAI: \$293 Current yield: 3.31%	May 19, 16	9,000.000	99.638	8,967.42	98.072	8,826.48	-140.94	LT
EAGLE MATERIALS NTS B/E RATE 04.500% MATURES 08/01/26 CALLABLE ACCRUED INTEREST \$185.00 CUSIP 26969PAA6 Moody: Baa3 S&P: BBB EAI: \$450 Current yield: 4.32%	Jul 24, 17	5,000.000	104.197	5,209.88	104.250	5,212.50	2.62	ST
Original cost basis: \$5,218.75	Aug 17, 17	5,000.000	104.102	5,205.10	104.250	5,212.50	7.40	ST
Original cost basis: \$5,212.50								
Security total		10,000.000		10,414.98		10,425.00	10.02	

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Your assets ▸ **Fixed income** ▸ **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized gain or loss (\$)	Holding period								
CITIGROUP INC B/E																
RATE 04.300% MATURES 11/20/26																
ACCRUED INTEREST \$55.89																
CUSIP 172967JC6																
Moody: Baa3 S&P: BBB																
EAI: \$516 Current yield: 4.11%	Aug 06, 15	12,000.000	99.579	11,949.48	104.572	12,548.64	599.16	LT								
ABBOTT LABS NTS B/E																
CALL@MW+25BP																
RATE 03.750% MATURES 11/30/26																
CALLABLE																
ACCRUED INTEREST \$18.12																
CUSIP 002824BF6																
Moody: Baa3 S&P: BBB																
EAI: \$225 Current yield: 3.65%	Nov 17, 16	6,000.000	99.256	5,955.36	102.687	6,161.22	205.86	LT								
PLAINS ALL AMER PIPELINE																
CALL@MW+35BP																
RATE 04.500% MATURES 12/15/26																
CALLABLE																
ACCRUED INTEREST \$7.00																
CUSIP 72650RBL5																
Moody: Ba1 S&P: BBB-																
EAI: \$180 Current yield: 4.44%	Aug 16, 17	4,000.000	100.845	4,033.81	101.370	4,054.80	20.99	ST								
Original cost basis: \$4,034.96																
HEXCEL CORP NEW NTS B/E																
CALL@MW+25BP																
RATE 03.950% MATURES 02/15/27																
CALLABLE																
ACCRUED INTEREST \$147.02																
CUSIP 428291AN8																
Moody: Baa3 S&P: BBB																
EAI: \$395 Current yield: 3.87%	Feb 14, 17	10,000.000	99.396	9,939.60	101.946	10,194.60	255.00	ST								
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Your assets ▸ **Fixed income** ▸ **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized gain or loss (\$)	Holding period
MERCURY GENL CORP NEW CALL@MW+30BP RATE 04.400% MATURES 03/15/27 CALLABLE ACCRUED INTEREST \$165.24 CUSIP 589400AB6 Moody: Baa2								
EAI: \$572 Current yield: 4.28%	Mar 01, 17	13,000.000	99.847	12,980.11	102.822	13,366.86	386.75	ST
KAISER FNDTN HOSPIT NTS CALL@MW+15BP RATE 03.150% MATURES 05/01/27 CALLABLE ACCRUED INTEREST \$65.97 CUSIP 48305QAC7 S&P: AA-								
EAI: \$410 Current yield: 3.15%	Apr 25, 17	13,000.000	99.635	12,952.55	100.094	13,012.22	59.67	ST
CONSTELLATION BRANDS INC CALL@MW+20BP RATE 03.500% MATURES 05/09/27 CALLABLE ACCRUED INTEREST \$29.16 CUSIP 21036PAS7 Moody: Baa3 S&P: BBB-								
EAI: \$210 Current yield: 3.43%	May 02, 17	6,000.000	99.766	5,985.96	102.032	6,121.92	135.96	ST
SSM HEALTH CARE B/E CALL@MW+25BP RATE 03.823% MATURES 06/01/27 CALLABLE ACCRUED INTEREST \$32.70 CUSIP 784710AA3 S&P: A+								
EAI: \$421 Current yield: 3.69% Original cost basis: \$11,239.03	May 23, 17	11,000.000	102.062	11,226.90	103.702	11,407.22	180.32	ST

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Your assets ▸ **Fixed income** ▸ **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized gain or loss (\$)	Holding period
EQT CORP NTS B/E CALL@MW+25BP RATE 03.900% MATURES 10/01/27 INTEREST EARNED FROM 10/04/17 1ST INTEREST PAYMENT 04/01/18 CALLABLE ACCRUED INTEREST \$92.08 CUSIP 26884LAF6 Moody: Baa3 S&P: BBB EAI: \$390 Current yield: 3.92%								
	Sep 27, 17	10,000.000	99.918	9,991.80	99.413	9,941.30	-50.50	ST
HUDSON PACIFIC PROPERTIE CALL@MW+30BP RATE 03.950% MATURES 11/01/27 INTEREST EARNED FROM 10/02/17 1ST INTEREST PAYMENT 05/01/18 CALLABLE ACCRUED INTEREST \$105.00 CUSIP 44409MAA4 Moody: Baa3 S&P: BBB- EAI: \$435 Current yield: 3.97%								
	Sep 25, 17	4,000.000	99.815	3,992.60	99.489	3,979.56	-13.04	ST
Original cost basis: \$7,009.66	Dec 08, 17	7,000.000	100.137	7,009.61	99.489	6,964.23	-45.38	ST
Security total		11,000.000		11,002.21		10,943.79	-58.42	
ANDEAVOR LOGIS LP CORP CALL@MW+30BP RATE 04.250% MATURES 12/01/27 INTEREST EARNED FROM 11/28/17 1ST INTEREST PAYMENT 06/01/18 CALLABLE ACCRUED INTEREST \$40.25 CUSIP 03350WAC3 Moody: Ba1 S&P: BBB- EAI: \$468 Current yield: 4.21%								
	Nov 16, 17	11,000.000	99.822	10,980.42	100.858	11,094.38	113.96	ST

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Your assets ▸ **Fixed income** ▸ **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized gain or loss (\$)	Holding period
MORGAN STANLEY B/E CALL@MW+20BP RATE 03.591% MATURES 07/22/28 INTEREST EARNED FROM 07/24/17 1ST INTEREST PAYMENT 01/22/18 CALLABLE ACCRUED INTEREST \$170.07 CUSIP 61744YAK4 Moody: A3 S&P: BBB+ EAI: \$395 Current yield: 3.56%	Jul 19, 17	11,000.000	100.000	11,000.00	100.920	11,101.20	101.20	ST
AMERADA HESS CORP CALL@ M/H +25BP RATE 07.875% MATURES 10/01/29 ACCRUED INTEREST \$57.75 CUSIP 023551AF1 Moody: Ba1 S&P: BBB- EAI: \$236 Current yield: 6.32% Original cost basis: \$3,731.70	Jun 01, 17	3,000.000	123.549	3,706.48	124.672	3,740.16	33.68	ST
TORNOTO DOMINION BANK B/E RATE 00.000% MATURES 09/15/31 ACCRUED INTEREST \$104.72 CUSIP 891160MJ9 Moody: A3 S&P: A- EAI: \$363 Current yield: 3.63%	Sep 08, 16 Sep 12, 16	5,000.000 5,000.000	99.825 99.709	4,991.25 4,985.45	99.742 99.742	4,987.10 4,987.10	-4.15 1.65	LT LT
Security total		10,000.000		9,976.70		9,974.20	-2.50	

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Your assets ▸ **Fixed income** ▸ **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized gain or loss (\$)	Holding period
BANK MONTREAL QUE PFD CL FIX TO FLOAT RATE 03.803% MATURES 12/15/32 INTEREST EARNED FROM 12/12/17 1ST INTEREST PAYMENT 06/15/18 CALLABLE ACCRUED INTEREST \$8.97 CUSIP 06368BGS1 Moody: Baa2 S&P: BBB EAI: \$190 Current yield: 3.85%	Dec 07, 17	5,000.000	100.000	5,000.00	98.863	4,943.15	-56.85	ST
PLAINS ALL AMER PIPELINE CALL@M/W +30BP RATE 06.650% MATURES 01/15/37 ACCRUED INTEREST \$151.47 CUSIP 72650RAR3 Moody: Ba1 S&P: BBB- EAI: \$333 Current yield: 5.82% Original cost basis: \$5,759.15	Nov 09, 17	5,000.000	115.117	5,755.88	114.184	5,709.20	-46.68	ST
AT&T INC B/E CALL@MW+30BP RATE 04.900% MATURES 08/14/37 INTEREST EARNED FROM 08/07/17 1ST INTEREST PAYMENT 02/14/18 CALLABLE ACCRUED INTEREST \$173.95 CUSIP 00206REN8 Moody: Baa1 S&P: BBB+ EAI: \$441 Current yield: 4.84% Original cost basis: \$4,033.44	Jul 27, 17 Dec 08, 17	5,000.000 4,000.000	99.822 100.834	4,991.10 4,033.38	101.260 101.260	5,063.00 4,050.40	71.90 17.02	ST ST
Security total		9,000.000		9,024.48		9,113.40	88.92	

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Your assets ▸ **Fixed income** ▸ **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized gain or loss (\$)	Holding period
DISCOVERY COMMUNICATIONS CALL@MW+35BP RATE 05.000% MATURES 09/20/37 INTEREST EARNED FROM 09/21/17 1ST INTEREST PAYMENT 03/20/18 CALLABLE ACCRUED INTEREST \$149.72 CUSIP 25470DAS8 Moody: Baa3 S&P: BBB- EAI: \$550 Current yield: 4.83%	Sep 07, 17	6,000.000	99.900	5,994.00	103.609	6,216.54	222.54	ST
Original cost basis: \$5,108.00	Dec 08, 17	5,000.000	102.156	5,107.80	103.609	5,180.45	72.65	ST
Security total		11,000.000		11,101.80		11,396.99	295.19	
ENBRIDGE ENERGY PARTNERS SR B REG S RATE 07.500% MATURES 04/15/38 REG.S ACCRUED INTEREST \$77.08 CUSIP 29250RAP1 Moody: Baa3 S&P: BBB EAI: \$375 Current yield: 5.79%	Feb 16, 17	5,000.000	120.671	6,033.55	129.445	6,472.25	438.70	ST
Original cost basis: \$6,056.70								
MOTOROLA SOLUTIONS INC CALL@MW+35BP RATE 05.500% MATURES 09/01/44 ACCRUED INTEREST \$108.16 CUSIP 620076BE8 Moody: Baa3 S&P: BBB- EAI: \$330 Current yield: 5.42%	Jul 11, 17	6,000.000	101.142	6,068.52	101.548	6,092.88	24.36	ST
Original cost basis: \$6,069.06								

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Your assets ▸ **Fixed income** ▸ **Corporate bonds and notes** (continued)

Holding	Trade date	Total face value at maturity (\$)	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized gain or loss (\$)	Holding period
PHILLIPS 66 PARTNERS LP CALL@MW40+BP RATE 04.900% MATURES 10/01/46 CALLABLE ACCRUED INTEREST \$35.93 CUSIP 718549AE8 Moody: Baa3 S&P: BBB EAI: \$147 Current yield: 4.63%	Jan 25, 17	3,000.000	97.281	2,918.43	105.795	3,173.85	255.42	ST
ENERGY TRANSFER PARTNERS, RATE 06.250% MATURES 02/15/65 INTEREST EARNED FROM 11/16/17 1ST INTEREST PAYMENT 02/15/18 CALLABLE ACCRUED INTEREST \$44.79 CUSIP 29278NAA1 Moody: Ba2 S&P: BB EAI: \$375 Current yield: 6.44%	Nov 13, 17	6,000.000	100.000	6,000.00	97.125	5,827.50	-172.50	ST
Total		\$389,000.000		\$394,496.57		\$402,016.82	\$7,520.25	

Asset backed securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately

reflected. The cost basis for asset backed securities has been adjusted automatically for return of principal payments, and if issued at a discount, accreted original issue discount (OID).

Holding	Trade date	Quantity	Purchase price(\$)	Adjusted cost basis (\$)	Price on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized gain or loss (\$)	Holding period
WORLD OMNI AUTOMOBILE SER 2017-A CL A-3 RATE 02.1300% MATURES 04/15/20 CURRENT PAR VALUE 14,000 ACCRUED INTEREST \$11.22 CUSIP 98162KAC7 EAI: \$298 Current yield: 2.13%	Mar 07, 17	14,000.000	99.996	13,999.44	99.810	13,973.40	-26.04	ST

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Your assets ▸ **Fixed income** ▸ **Asset backed securities** (continued)

Holding	Trade date	Quantity	Purchase price(\$)	Adjusted cost basis (\$)	Price on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized gain or loss (\$)	Holding period
SANTANDER DRIVE AUTO REC TRUST SER 2016-3 CL A-3 RATE 01.8400% MATURES 08/15/20 CURRENT PAR VALUE 22,000 ACCRUED INTEREST \$15.23 CUSIP 80284RAD1 EAI: \$405 Current yield: 1.84%	Oct 04, 16	22,000.000	99.987	21,997.14	99.835	21,963.70	-33.44	LT
AMERICREDIT AUTOMOBILE REC TR SER 2016-2 CL A-3 RATE 01.6000% MATURES 11/09/20 CURRENT PAR VALUE 6,000 ACCRUED INTEREST \$5.16 CUSIP 03066DAD8 EAI: \$96 Current yield: 1.60%	Apr 05, 16	6,000.000	99.998	5,999.88	99.835	5,990.10	-9.78	LT
ALLY MASTER OWNER TRUST SER 2017-1 CL A RATE 00.0000% MATURES 02/15/21 CURRENT PAR VALUE 19,000 ACCRUED INTEREST \$13.83 CUSIP 02005AFR4 EAI: \$368 Current yield: 1.93%	Feb 15, 17	19,000.000	100.000	19,000.00	100.223	19,042.37	42.37	ST
FORD CREDIT AUTO OWNER TR SER 2016-A CL A-4 RATE 01.6000% MATURES 06/15/21 CURRENT PAR VALUE 18,000 ACCRUED INTEREST \$10.83 CUSIP 34531PAE1 EAI: \$288 Current yield: 1.61%	Jan 20, 16	18,000.000	99.994	17,998.92	99.225	17,860.50	-138.42	LT
CARMAX AUTO OWNER TRUST SER 2017-3 CL A-3 RATE 01.9700% MATURES 04/15/22 CURRENT PAR VALUE 13,000 ACCRUED INTEREST \$9.63 CUSIP 14314WAD3 EAI: \$256 Current yield: 1.98%	Jul 18, 17	13,000.000	99.980	12,997.40	99.459	12,929.67	-67.73	ST

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Your assets ▸ **Fixed income** ▸ **Asset backed securities** (continued)

Holding	Trade date	Quantity	Purchase price(\$)	Adjusted cost basis (\$)	Price on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized gain or loss (\$)	Holding period
CAPITAL ONE MULTI-ASSET EXE TR								
SER 2016-7A CL A								
RATE 01.9870% MATURES 09/16/24								
CURRENT PAR VALUE 14,000								
ACCRUED INTEREST \$9.72								
CUSIP 14041NFJ5								
EAI: \$278 Current yield: 1.97%	Dec 01, 16	14,000.000	100.000	14,000.00	100.965	14,135.10	135.10	LT
WORLD FINANCIAL NETWORK CREDIT								
SER 2016-A CL A								
RATE 02.0300% MATURES 04/15/25								
CURRENT PAR VALUE 11,000								
ACCRUED INTEREST \$8.40								
CUSIP 981464FJ4								
EAI: \$223 Current yield: 2.07%	Jul 19, 16	11,000.000	99.970	10,996.70	98.198	10,801.78	-194.92	LT
UNITED AIR 2014-2 A PTT								
SER 2014-2 CL A								
RATE 03.7500% MATURES 03/03/28								
FACTOR 0.885297621000								
CURRENT PAR VALUE 8,853								
CUSIP 90932QAA4	Jan 04, 17	4,000.000	101.250	3,585.45	103.450	3,663.37	77.92	ST
	Feb 01, 17	6,000.000	101.687	5,401.39	103.450	5,495.05	93.66	ST
Security total		10,000.000		8,986.84		9,158.42	171.58	
SPIRIT AIR 2017-1 PTT AA								
SER 2017-1 CL AA								
RATE 03.3750% MATURES 08/15/31								
CURRENT PAR VALUE 5,000								
ACCRUED INTEREST \$14.21								
CUSIP 84858WAA4								
EAI: \$169 Current yield: 3.37%	Nov 13, 17	5,000.000	100.000	5,000.00	100.126	5,006.30	6.30	ST
FNMA PL AL6970								
RATE 03.5000% MATURES 07/01/35								
CURRENT PAR VALUE 21,375								
ACCRUED INTEREST \$58.18								
CUSIP 3138EPW83								
EAI: \$748 Current yield: 3.36%	Oct 19, 15	34,000.000	105.125	22,470.05	104.080	22,247.10	-222.95	LT

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Your assets ▸ **Fixed income** ▸ **Asset backed securities** (continued)

Holding	Trade date	Quantity	Purchase price(\$)	Adjusted cost basis (\$)	Price on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized gain or loss (\$)	Holding period
FNMA PL AS6709 RATE 03.5000% MATURES 02/01/36 CURRENT PAR VALUE 39,208 ACCRUED INTEREST \$106.73 CUSIP 3138WGN34								
EAI: \$1,372 Current yield: 3.36%	Aug 10, 16	54,000.000	106.640	41,811.48	104.045	40,793.96	-1,017.52	LT
GS MORTGAGE SECURITIES SER 2012-GC6 CL A-3 RATE 03.4820% MATURES 01/10/45 CURRENT PAR VALUE 19,925 ACCRUED INTEREST \$53.96 CUSIP 36192BAY3								
EAI: \$694 Current yield: 3.38%	Sep 29, 15	20,000.000	106.027	21,125.61	102.884	20,499.63	-625.98	LT
FNMA PL AS8157 RATE 04.5000% MATURES 10/01/46 CURRENT PAR VALUE 20,782 ACCRUED INTEREST \$72.73 CUSIP 3138WJB31								
EAI: \$935 Current yield: 4.23%	Oct 05, 16	27,000.000	110.265	22,915.48	106.476	22,127.84	-787.64	LT
FHLMC PL Q46279 RATE 03.5000% MATURES 02/01/47 CURRENT PAR VALUE 40,940 ACCRUED INTEREST \$111.44 CUSIP 3132WK6R4								
EAI: \$1,433 Current yield: 3.40%	Sep 19, 17	43,000.000	103.511	42,377.41	102.849	42,106.38	-271.03	ST
FNMA PL MA3058 RATE 04.0000% MATURES 07/01/47 CURRENT PAR VALUE 66,531 ACCRUED INTEREST \$206.98 CUSIP 31418CMG6								
EAI: \$2,661 Current yield: 3.82%	Sep 08, 17	70,000.000	105.796	70,386.75	104.663	69,633.34	-753.41	ST
Total		380,000.000		\$352,063.10		\$348,269.59	-\$3,793.51	

Your assets ▸ **Fixed income** (continued)**Government securities**

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been

automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized gain or loss (\$)	Holding period
U S TREASURY NOTE								
RATE 1.1250% MATURES 06/30/21								
ACCRUED INTEREST \$389.47								
CUSIP 912828S27								
EAI: \$788 Current yield: 1.16%	Jan 27, 17	14,000.000	96.859	13,958.44 ²	96.844	13,558.16	-400.28	LT
	Feb 09, 17	15,000.000	97.214	14,582.23	96.844	14,526.60	-55.63	ST
	May 31, 17	30,000.000	97.953	29,385.94	96.844	29,053.20	-332.74	ST
	Oct 31, 17	11,000.000	97.468	10,721.56	96.844	10,652.84	-68.72	ST
Security total		70,000.000		68,648.17		67,790.80	-857.37	
US TSY INFL PROT NOTE								
RATE 0.1250% DUE 04/15/22								
CURRENT PAR VALUE 54,773								
ACCRUED INTEREST \$14.10								
CUSIP 912828X39								
EAI: \$68 Current yield: 0.13%	Jul 27, 17	54,000.000	101.416	54,764.68	99.296	54,387.39	-377.29	ST
U S TREASURY NOTE								
RATE 1.3750% MATURES 06/30/23								
ACCRUED INTEREST \$442.01								
CUSIP 912828S35								
EAI: \$894 Current yield: 1.44%	Aug 24, 16	65,000.000	99.933	64,956.84	95.531	62,095.15	-2,861.69	LT
U S TREASURY NOTE								
RATE 1.6250% MATURES 05/15/26								
ACCRUED INTEREST \$231.08								
CUSIP 912828R36								
EAI: \$1,901 Current yield: 1.73%								
Original cost basis: \$25,048.83	Aug 19, 16	25,000.000	100.169	25,042.44	94.188	23,547.00	-1,495.44	LT
	Mar 22, 17	7,000.000	93.839	6,568.79	94.188	6,593.16	24.37	ST
	Mar 27, 17	21,000.000	94.015	19,743.28	94.188	19,779.48	36.20	ST
	Mar 28, 17	25,000.000	93.808	23,452.15	94.188	23,547.00	94.85	ST
	Aug 10, 17	15,000.000	95.679	15,130.53 ²	94.188	14,128.20	-1,002.33	LT
	Nov 06, 17	24,000.000	94.984	22,796.25	94.188	22,605.12	-191.13	ST

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Your assets ▸ **Fixed income** ▸ **Government securities** (continued)

Holding	Trade date	Quantity	Purchase price (\$)	Adjusted cost basis (\$)	Price on Dec 29 (\$)	Value on Dec 29 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		117,000.000		112,733.44		110,199.96	-2,533.48	
UNITED STATES T								
RATE 2.2500% MATURES 08/15/46								
ACCRUED INTEREST \$232.82								
CUSIP 912810RT7								
EAI: \$630 Current yield: 2.49%	Feb 27, 17	4,000.000	85.250	3,410.00	90.207	3,608.28	198.28	ST
	Aug 10, 17	16,000.000	89.187	14,270.00	90.207	14,433.12	163.12	ST
	Aug 18, 17	8,000.000	89.300	7,144.06	90.207	7,216.56	72.50	ST
Security total		28,000.000		24,824.06		25,257.96	433.90	
Total		334,000.000		\$325,927.19		\$319,731.26	-\$6,195.93	